

**Ohio Office of Budget
and Management**

State of Ohio
Ted Strickland
Governor



OHIO

C	O	M	P	R	E	H	E	N	S	I	V	E
A	N	N	U	A	L							
F	I	N	A	N	C	I	A	L				
R	E	P	O	R	T							

FOR THE FISCAL YEAR
ENDED JUNE 30, 2007

COMBINING FINANCIAL STATEMENTS AND SCHEDULES

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

Debt Service Funds

The Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Capital Projects Funds

The Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2007
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 2,222,128	\$ 10,968	\$ 427,187
Cash and Cash Equivalents	81,127	2,835	—
Investments	329,736	26,214	36,461
Collateral on Lent Securities	1,247,490	6,155	239,719
Taxes Receivable	6,599	—	—
Intergovernmental Receivable	299,389	—	—
Loans Receivable, Net	655,118	—	—
Interfund Receivable	3,995	655	—
Other Receivables	289,112	7	160
Other Assets	14,894	22	—
TOTAL ASSETS	\$ 5,149,588	\$ 46,856	\$ 703,527
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 182,812	\$ 371	\$ 63,852
Accrued Liabilities	48,289	28	—
Medicaid Claims Payable	132,751	—	—
Obligations Under Securities Lending	1,247,490	6,155	239,719
Intergovernmental Payable	178,756	—	—
Interfund Payable	123,609	290	655
Payable to Component Units	16,628	35	—
Deferred Revenue	358,083	—	—
Unearned Revenue	28,786	—	—
Refund and Other Liabilities	—	2,484	—
TOTAL LIABILITIES	2,317,204	9,363	304,226
FUND BALANCES:			
Reserved for:			
Debt Service	—	37,510	—
Encumbrances	1,307,868	—	640,277
Noncurrent Portion of Loans Receivable	650,750	—	—
Loan Commitments	67,005	—	—
Federal Programs	24,601	—	—
Other:			
Prepays	2,985	—	—
Ohio Enterprise Bond Program	10,000	—	—
Loan Guarantee Programs	11,977	—	—
Environmental Protection and Natural Resources	911	—	—
Community and Economic Development	2,084	—	—
Assets in Excess of Debt Service Requirements	—	3	—
Compensated Absences	9,328	—	—
Unreserved/Undesignated	744,875	(20)	(240,976)
TOTAL FUND BALANCES	2,832,384	37,493	399,301
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 5,149,588	\$ 46,856	\$ 703,527

TOTAL

\$ 2,660,283
83,962
392,411
1,493,364
6,599
299,389
655,118
4,650
289,279
14,916
\$ 5,899,971

\$ 247,035
48,317
132,751
1,493,364
178,756
124,554
16,663
358,083
28,786
2,484
2,630,793

37,510
1,948,145
650,750
67,005
24,601

2,985
10,000
11,977
911
2,084
3
9,328
503,879

3,269,178

\$ 5,899,971

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>
REVENUES:			
Income Taxes	\$ 8,299	\$ —	\$ —
Sales Taxes	21,918	—	—
Corporate and Public Utility Taxes	1,688	—	—
Motor Vehicle Fuel Taxes	24,204	—	—
Other Taxes	42,030	—	—
Licenses, Permits and Fees	1,041,691	—	—
Sales, Services and Charges	26,628	—	154
Federal Government	2,009,569	—	—
Tobacco Settlement	308,488	—	—
Investment Income	104,327	8,642	19,385
Other	309,992	1,244	533
TOTAL REVENUES	<u>3,898,834</u>	<u>9,886</u>	<u>20,072</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	292,940	—	—
Higher Education Support	188,224	—	—
Public Assistance and Medicaid	71,003	—	—
Health and Human Services	1,683,010	—	—
Justice and Public Protection	636,856	—	—
Environmental Protection and Natural Resources	325,537	—	—
Transportation	776	—	—
General Government	213,153	—	—
Community and Economic Development	972,843	—	—
CAPITAL OUTLAY	16,255	—	434,798
DEBT SERVICE	49	1,592,460	—
TOTAL EXPENDITURES	<u>4,400,646</u>	<u>1,592,460</u>	<u>434,798</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(501,812)</u>	<u>(1,582,574)</u>	<u>(414,726)</u>
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued	430,453	5,681	521,696
Refunding Bonds Issued	—	259,205	—
Payment to Refunded Bond Escrow Agents	—	(279,651)	—
Premiums	1,113	82,919	3,846
Capital Leases	8,943	—	—
Transfers-in	172,833	1,517,801	—
Transfers-out	(90,782)	—	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>522,560</u>	<u>1,585,955</u>	<u>525,542</u>
NET CHANGE IN FUND BALANCES	20,748	3,381	110,816
FUND BALANCES, JULY 1	<u>2,811,636</u>	<u>34,112</u>	<u>288,485</u>
FUND BALANCES, JUNE 30	<u>\$ 2,832,384</u>	<u>\$ 37,493</u>	<u>\$ 399,301</u>

TOTAL

\$ 8,299
21,918
1,688
24,204
42,030
1,041,691
26,782
2,009,569
308,488
132,354
311,769
3,928,792

292,940
188,224
71,003
1,683,010
636,856
325,537
776
213,153
972,843
451,053
1,592,509
6,427,904

(2,499,112)

957,830
259,205
(279,651)
87,878
8,943
1,690,634
(90,782)
2,634,057

134,945

3,134,233

\$ 3,269,178

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NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditure for particular purposes.

The **Community and Economic Development Fund** accounts for programs administered by the Department of Development and other various state agencies, which were created to assure the efficient use of resources for the State's community and economic growth and development.

The **Health Fund** accounts for public health programs primarily administered by the Department of Health, which promotes the prevention and treatment of diseases and illnesses through technical assistance, health education, and research.

The **Mental Health and Retardation Fund** accounts for mental health care and retardation programs primarily administered by the Department of Mental Health and the Department of Mental Retardation and Developmental Disabilities, which provide assistance, services, and medical care to those individuals with mental health and developmental disability problems.

The **Highway Safety Fund** accounts for public safety programs primarily administered by the Department of Public Safety, which enforces traffic-related laws for the purpose of reducing accidents, deaths, injuries, and property damages on Ohio's highways.

The **Natural Resources Fund** accounts for environmental programs administered by the Department of Natural Resources, the Environmental Protection Agency, and other various state agencies, which promote, protect, and manage the State's natural resources and environment.

The **Wildlife and Waterways Safety Fund** accounts for programs administered by the Department of Natural Resources' Divisions of Wildlife and Watercraft, which promote, protect, and manage the State's wildlife and waterways and which provide technical assistance and education to the public.

The **Local Infrastructure and Transportation Improvements Fund** accounts for the Local Transportation Improvement Program administered by the Ohio Public Works Commission, which provides grants and loans to local governments for highway, road, and bridge construction.

The **Tobacco Settlement Fund** accounts for various health, education, economic, and law enforcement-related programs funded with moneys received under the Master Settlement Agreement with the nation's largest tobacco companies.

The **Clean Ohio Program Fund** accounts for programs that assist local communities in the clean-up and redevelopment of brownfield sites, the protection of green space, the preservation of farmland, the improvement of water quality, and the expansion of Ohio's network of recreational trails and greenways.

The **Higher Education Improvements Fund** accounts for bond proceeds that finance the construction of facilities for state-assisted higher education institutions.

The **Help America Vote Act (HAVA) Fund** accounts for federal funds received for the purchase and deployment of HAVA-certified voting systems in Ohio, as provided in the HAVA Act of 2002.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2007
(dollars in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HEALTH</u>	<u>MENTAL HEALTH AND RETARDATION</u>
ASSETS:			
Cash Equity with Treasurer	\$ 832,222	\$ 77,014	\$ 142,884
Cash and Cash Equivalents	70,082	119	—
Investments	4,808	—	—
Collateral on Lent Securities	467,007	43,217	80,180
Taxes Receivable	1,905	—	—
Intergovernmental Receivable	27,671	41,789	226,699
Loans Receivable, Net	338,270	—	—
Interfund Receivable	2,855	2	19
Other Receivables	111	14,302	224
Other Assets	961	12,008	385
TOTAL ASSETS	\$ 1,745,892	\$ 188,451	\$ 450,391
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 30,793	\$ 27,598	\$ 5,586
Accrued Liabilities	10,468	4,830	6,296
Medicaid Claims Payable	—	—	132,751
Obligations Under Securities Lending	467,007	43,217	80,180
Intergovernmental Payable	18,273	32,588	97,737
Interfund Payable	14,182	3,622	65,143
Payable to Component Units	131	979	389
Deferred Revenue	2,215	15,163	75,795
Unearned Revenue	20,437	—	19
TOTAL LIABILITIES	563,506	127,997	463,896
FUND BALANCES:			
Reserved for:			
Encumbrances	778,241	15,793	164,054
Noncurrent Portion of Loans Receivable	331,973	—	—
Loan Commitments	13,382	—	—
Federal Programs	9,312	861	336
Other:			
Prepays	824	236	385
Ohio Enterprise Bond Program	10,000	—	—
Loan Guarantee Programs	11,977	—	—
Environmental Protection and Natural Resources	—	—	—
Community and Economic Development	—	—	—
Compensated Absences	2,087	853	1,208
Unreserved/Undesignated	24,590	42,711	(179,488)
TOTAL FUND BALANCES (DEFICITS)	1,182,386	60,454	(13,505)
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 1,745,892	\$ 188,451	\$ 450,391

<u>HIGHWAY SAFETY</u>	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAYS SAFETY</u>	<u>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</u>	<u>TOBACCO SETTLEMENT</u>	<u>CLEAN OHIO PROGRAM</u>
\$ 289,975	\$ 183,602	\$ 67,125	\$ 223,972	\$ 178,662	\$ 97,715
4,231	558	11	—	6,126	—
—	—	—	—	324,928	—
162,951	103,029	37,668	125,683	100,557	54,833
—	2,227	2,467	—	—	—
3,230	—	—	—	—	—
—	30	—	316,818	—	—
1,013	55	51	—	—	—
2,785	14,204	664	—	256,822	—
1,015	339	162	2	19	2
\$ 465,200	\$ 304,044	\$ 108,148	\$ 666,475	\$ 867,114	\$ 152,550
\$ 9,277	\$ 8,195	\$ 2,879	\$ 7,727	\$ 72,085	\$ 6,485
16,761	6,816	2,745	55	281	15
—	—	—	—	—	—
162,951	103,029	37,668	125,683	100,557	54,833
29	568	—	5,356	20,909	3,296
28,055	4,522	7,932	—	122	23
63	109	322	5	244	—
1,857	8,606	—	—	254,447	—
—	429	—	—	—	—
<u>218,993</u>	<u>132,274</u>	<u>51,546</u>	<u>138,826</u>	<u>448,645</u>	<u>64,652</u>
17,226	39,833	14,271	6	10,728	82,213
—	—	—	318,777	—	—
—	—	—	53,623	—	—
—	11,404	—	—	—	2,688
1,015	339	162	2	19	2
—	—	—	—	—	—
—	—	—	—	—	911
—	—	—	—	—	2,084
3,273	1,269	529	11	88	6
<u>224,693</u>	<u>118,925</u>	<u>41,640</u>	<u>155,230</u>	<u>407,634</u>	<u>(6)</u>
<u>246,207</u>	<u>171,770</u>	<u>56,602</u>	<u>527,649</u>	<u>418,469</u>	<u>87,898</u>
\$ 465,200	\$ 304,044	\$ 108,148	\$ 666,475	\$ 867,114	\$ 152,550

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2007
(dollars in thousands)
(continued)

	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>HELP AMERICA VOTE ACT</u>	<u>TOTAL</u>
ASSETS:			
Cash Equity with Treasurer	\$ 121,024	\$ 7,933	\$ 2,222,128
Cash and Cash Equivalents	—	—	81,127
Investments	—	—	329,736
Collateral on Lent Securities	67,913	4,452	1,247,490
Taxes Receivable	—	—	6,599
Intergovernmental Receivable	—	—	299,389
Loans Receivable, Net	—	—	655,118
Interfund Receivable	—	—	3,995
Other Receivables	—	—	289,112
Other Assets	—	1	14,894
TOTAL ASSETS	\$ 188,937	\$ 12,386	\$ 5,149,588
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 12,187	\$ —	\$ 182,812
Accrued Liabilities	—	22	48,289
Medicaid Claims Payable	—	—	132,751
Obligations Under Securities Lending	67,913	4,452	1,247,490
Intergovernmental Payable	—	—	178,756
Interfund Payable	—	8	123,609
Payable to Component Units	14,386	—	16,628
Deferred Revenue	—	—	358,083
Unearned Revenue	—	7,901	28,786
TOTAL LIABILITIES	94,486	12,383	2,317,204
FUND BALANCES:			
Reserved for:			
Encumbrances	185,456	47	1,307,868
Noncurrent Portion of Loans Receivable	—	—	650,750
Loan Commitments	—	—	67,005
Federal Programs	—	—	24,601
Other:			
Prepays	—	1	2,985
Ohio Enterprise Bond Program	—	—	10,000
Loan Guarantee Programs	—	—	11,977
Environmental Protection and Natural Resources	—	—	911
Community and Economic Development	—	—	2,084
Compensated Absences	—	4	9,328
Unreserved/Undesignated	(91,005)	(49)	744,875
TOTAL FUND BALANCES (DEFICITS)	94,451	3	2,832,384
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 188,937	\$ 12,386	\$ 5,149,588

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STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	<u>COMMUNITY AND ECONOMIC DEVELOPMENT</u>	<u>HEALTH</u>	<u>MENTAL HEALTH AND RETARDATION</u>
REVENUES:			
Income Taxes	\$ 8,299	\$ —	\$ —
Sales Taxes	21,918	—	—
Corporate and Public Utility Taxes	1,063	—	—
Motor Vehicle Fuel Taxes	6,162	—	—
Other Taxes	34,461	—	—
Licenses, Permits and Fees	525,405	27,711	3
Sales, Services and Charges	9,340	14	24
Federal Government	472,775	491,344	940,100
Tobacco Settlement	—	—	—
Investment Income	20,540	362	—
Other	44,523	27,219	162,663
TOTAL REVENUES	<u>1,144,486</u>	<u>546,650</u>	<u>1,102,790</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	1,234	—	—
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	3
Health and Human Services	—	550,051	1,077,565
Justice and Public Protection	211,317	—	—
Environmental Protection and Natural Resources	396	—	—
Transportation	776	—	—
General Government	192,845	293	—
Community and Economic Development	682,316	2,445	—
CAPITAL OUTLAY	11,646	—	—
DEBT SERVICE	22	—	—
TOTAL EXPENDITURES	<u>1,100,552</u>	<u>552,789</u>	<u>1,077,568</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>43,934</u>	<u>(6,139)</u>	<u>25,222</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	110,453	—	—
Premiums	—	—	—
Capital Leases	335	—	2,435
Transfers-in	16,692	29,822	11,497
Transfers-out	(45,307)	(1,626)	(16,402)
TOTAL OTHER FINANCING SOURCES (USES)	<u>82,173</u>	<u>28,196</u>	<u>(2,470)</u>
NET CHANGE IN FUND BALANCES	126,107	22,057	22,752
FUND BALANCES (DEFICITS), JULY 1	<u>1,056,279</u>	<u>38,397</u>	<u>(36,257)</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 1,182,386</u>	<u>\$ 60,454</u>	<u>\$ (13,505)</u>

<u>HIGHWAY SAFETY</u>	<u>NATURAL RESOURCES</u>	<u>WILDLIFE AND WATERWAYS SAFETY</u>	<u>LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS</u>	<u>TOBACCO SETTLEMENT</u>	<u>CLEAN OHIO PROGRAM</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	625	—	—	—	—
—	—	18,042	—	—	—
—	7,569	—	—	—	—
308,831	136,602	43,139	—	—	—
14,396	2,424	430	—	—	—
19,934	52,062	23,525	—	—	2,435
—	—	—	—	308,488	—
14,014	1,128	2,941	11,025	42,786	4,033
34,776	34,799	3,867	1,201	92	4
<u>391,951</u>	<u>235,209</u>	<u>91,944</u>	<u>12,226</u>	<u>351,366</u>	<u>6,472</u>
—	—	—	—	291,706	—
—	—	—	—	—	—
—	—	—	—	71,000	—
231	—	—	—	55,163	—
422,545	447	—	—	2,547	—
—	220,830	90,183	—	11,087	3,041
—	—	—	—	—	—
—	5,024	—	—	268	—
—	3,353	—	184,708	39,634	60,387
1,399	—	3,210	—	—	—
—	—	—	—	—	27
<u>424,175</u>	<u>229,654</u>	<u>93,393</u>	<u>184,708</u>	<u>471,405</u>	<u>63,455</u>
<u>(32,224)</u>	<u>5,555</u>	<u>(1,449)</u>	<u>(172,482)</u>	<u>(120,039)</u>	<u>(56,983)</u>
—	—	—	120,000	—	50,000
—	—	—	—	—	1,113
6,173	—	—	—	—	—
42,318	636	791	63,937	—	—
(20,826)	(1,566)	(859)	—	(3,671)	(502)
<u>27,665</u>	<u>(930)</u>	<u>(68)</u>	<u>183,937</u>	<u>(3,671)</u>	<u>50,611</u>
<u>(4,559)</u>	<u>4,625</u>	<u>(1,517)</u>	<u>11,455</u>	<u>(123,710)</u>	<u>(6,372)</u>
<u>250,766</u>	<u>167,145</u>	<u>58,119</u>	<u>516,194</u>	<u>542,179</u>	<u>94,270</u>
<u>\$ 246,207</u>	<u>\$ 171,770</u>	<u>\$ 56,602</u>	<u>\$ 527,649</u>	<u>\$ 418,469</u>	<u>\$ 87,898</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)
(continued)

	<u>HIGHER EDUCATION IMPROVEMENTS</u>	<u>HELP AMERICA VOTE ACT</u>	<u>TOTAL</u>
REVENUES:			
Income Taxes	\$ —	\$ —	\$ 8,299
Sales Taxes	—	—	21,918
Corporate and Public Utility Taxes	—	—	1,688
Motor Vehicle Fuel Taxes	—	—	24,204
Other Taxes	—	—	42,030
Licenses, Permits and Fees	—	—	1,041,691
Sales, Services and Charges	—	—	26,628
Federal Government	—	7,394	2,009,569
Tobacco Settlement	—	—	308,488
Investment Income	7,322	176	104,327
Other	848	—	309,992
TOTAL REVENUES	<u>8,170</u>	<u>7,570</u>	<u>3,898,834</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	—	—	292,940
Higher Education Support	188,224	—	188,224
Public Assistance and Medicaid	—	—	71,003
Health and Human Services	—	—	1,683,010
Justice and Public Protection	—	—	636,856
Environmental Protection and Natural Resources	—	—	325,537
Transportation	—	—	776
General Government	—	14,723	213,153
Community and Economic Development	—	—	972,843
CAPITAL OUTLAY	—	—	16,255
DEBT SERVICE	—	—	49
TOTAL EXPENDITURES	<u>188,224</u>	<u>14,723</u>	<u>4,400,646</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(180,054)</u>	<u>(7,153)</u>	<u>(501,812)</u>
OTHER FINANCING SOURCES (USES):			
Bonds Issued	150,000	—	430,453
Premiums	—	—	1,113
Capital Leases	—	—	8,943
Transfers-in	—	7,140	172,833
Transfers-out	(23)	—	(90,782)
TOTAL OTHER FINANCING SOURCES (USES)	<u>149,977</u>	<u>7,140</u>	<u>522,560</u>
NET CHANGE IN FUND BALANCES	<u>(30,077)</u>	<u>(13)</u>	<u>20,748</u>
FUND BALANCES (DEFICITS), JULY 1	<u>124,528</u>	<u>16</u>	<u>2,811,636</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 94,451</u>	<u>\$ 3</u>	<u>\$ 2,832,384</u>

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STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**
(dollars in thousands)

	COMMUNITY AND ECONOMIC DEVELOPMENT		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Income Taxes		\$ 8,301	
Sales Taxes		21,715	
Corporate and Public Utility Taxes		1,063	
Motor Vehicle Fuel Taxes		5,930	
Other Taxes		34,465	
Licenses, Permits and Fees		523,543	
Sales, Services and Charges		9,529	
Federal Government		495,758	
Tobacco Settlement.....		—	
Investment Income		17,126	
Other		95,452	
TOTAL REVENUES.....		1,212,882	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ 2,661	2,227	\$ 434
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	480,771	301,921	178,850
Environmental Protection and Natural Resources	548	421	127
Transportation	7,523	5,483	2,040
General Government	230,825	206,946	23,879
Community and Economic Development	1,613,816	1,419,881	193,935
CAPITAL OUTLAY	119,786	81,024	38,762
DEBT SERVICE.....	787	22	765
TOTAL BUDGETARY EXPENDITURES.....	\$ 2,456,717	2,017,925	\$ 438,792
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(805,043)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued		110,453	
Transfers-in		42,215	
Transfers-out		(74,224)	
TOTAL OTHER FINANCING SOURCES (USES).....		78,444	
NET CHANGE IN FUND BALANCES.....		(726,599)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		110,973	
Outstanding Encumbrances at Beginning of Fiscal Year		606,691	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ (8,935)	

HEALTH

MENTAL HEALTH AND RETARDATION

HEALTH			MENTAL HEALTH AND RETARDATION		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	35,800			3	
	3,767			24	
	464,209			2,103,033	
	—			—	
	363			—	
	89,113			184,703	
	<u>593,252</u>			<u>2,287,763</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	1,718,900	1,321,628	397,272
670,997	628,673	42,324	1,544,635	1,458,081	86,554
11	—	11	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
494	360	134	—	—	—
5,262	5,106	156	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 676,764</u>	<u>634,139</u>	<u>\$ 42,625</u>	<u>\$ 3,263,535</u>	<u>2,779,709</u>	<u>\$ 483,826</u>
	<u>(40,887)</u>			<u>(491,946)</u>	
	—			—	
	18,492			1,500	
	(179)			—	
	<u>18,313</u>			<u>1,500</u>	
	<u>(22,574)</u>			<u>(490,446)</u>	
	20,523			(414,775)	
	35,386			525,092	
	<u>\$ 33,335</u>			<u>\$ (380,129)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)
(continued)

HIGHWAY SAFETY			
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Income Taxes		\$ —	
Sales Taxes		—	
Corporate and Public Utility Taxes		—	
Motor Vehicle Fuel Taxes		—	
Other Taxes		—	
Licenses, Permits and Fees		306,759	
Sales, Services and Charges		14,398	
Federal Government		21,820	
Tobacco Settlement.....		—	
Investment Income		14,185	
Other		40,225	
TOTAL REVENUES.....		397,387	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ —	—	\$ —
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	284	281	3
Justice and Public Protection	500,029	449,708	50,321
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	—	—	—
CAPITAL OUTLAY	6,994	2,537	4,457
DEBT SERVICE.....	14,407	13,385	1,022
TOTAL BUDGETARY EXPENDITURES.....	\$ 521,714	465,911	\$ 55,803
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(68,524)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued		—	
Transfers-in		69,766	
Transfers-out		(34,568)	
TOTAL OTHER FINANCING SOURCES (USES).....		35,198	
NET CHANGE IN FUND BALANCES.....		(33,326)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		237,755	
Outstanding Encumbrances at Beginning of Fiscal Year		41,358	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ 245,787	

NATURAL RESOURCES

WILDLIFE AND WATERWAYS SAFETY

NATURAL RESOURCES			WILDLIFE AND WATERWAYS SAFETY		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	—			—	
	625			—	
	—			17,198	
	7,015			—	
	133,153			42,053	
	2,424			429	
	51,964			23,525	
	—			—	
	1,128			2,940	
	38,435			4,606	
	<u>234,744</u>			<u>90,751</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
622	420	202	—	—	—
324,980	275,144	49,836	111,351	100,988	10,363
—	—	—	—	—	—
5,992	5,317	675	—	—	—
7,466	5,162	2,304	—	—	—
—	—	—	38,677	8,733	29,944
—	—	—	—	—	—
<u>\$ 339,060</u>	<u>286,043</u>	<u>\$ 53,017</u>	<u>\$ 150,028</u>	<u>109,721</u>	<u>\$ 40,307</u>
	<u>(51,299)</u>			<u>(18,970)</u>	
	—			—	
	2,614			1,003	
	(3,277)			(1,010)	
	<u>(663)</u>			<u>(7)</u>	
	<u>(51,962)</u>			<u>(18,977)</u>	
	122,958			47,152	
	59,614			18,820	
	<u>\$ 130,610</u>			<u>\$ 46,995</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)
(continued)

LOCAL INFRASTRUCTURE AND TRANSPORTATION IMPROVEMENTS

	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Income Taxes		\$ —	
Sales Taxes		—	
Corporate and Public Utility Taxes		—	
Motor Vehicle Fuel Taxes		—	
Other Taxes		—	
Licenses, Permits and Fees		—	
Sales, Services and Charges		—	
Federal Government		—	
Tobacco Settlement.....		—	
Investment Income		9,142	
Other		22,562	
TOTAL REVENUES.....		31,704	
BUDGETARY EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	\$ —	—	\$ —
Higher Education Support	—	—	—
Public Assistance and Medicaid	—	—	—
Health and Human Services	—	—	—
Justice and Public Protection	—	—	—
Environmental Protection and Natural Resources	—	—	—
Transportation	—	—	—
General Government	—	—	—
Community and Economic Development	700,157	223,232	476,925
CAPITAL OUTLAY	—	—	—
DEBT SERVICE.....	—	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 700,157	223,232	\$ 476,925
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(191,528)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued		121,883	
Transfers-in		63,937	
Transfers-out		—	
TOTAL OTHER FINANCING SOURCES (USES).....		185,820	
NET CHANGE IN FUND BALANCES.....		(5,708)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		229,636	
Outstanding Encumbrances at Beginning of Fiscal Year		7	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ 223,935	

TOBACCO SETTLEMENT

CLEAN OHIO PROGRAM

TOBACCO SETTLEMENT			CLEAN OHIO PROGRAM		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ —			\$ —	
	—			—	
	—			—	
	—			—	
	—			—	
	—			—	
	—			2,435	
	308,488			—	
	5,677			4,033	
	2,508			2	
	<u>316,673</u>			<u>6,470</u>	
\$ —	—	\$ —	\$ —	—	\$ —
—	—	—	—	—	—
71,000	71,000	—	—	—	—
20,754	20,433	321	—	—	—
3,437	3,256	181	—	—	—
14,620	14,498	122	16,784	16,570	214
—	—	—	—	—	—
352	296	56	—	—	—
137,842	137,093	749	227,959	131,443	96,516
—	—	—	—	—	—
—	—	—	27	27	—
<u>\$ 248,005</u>	<u>246,576</u>	<u>\$ 1,429</u>	<u>\$ 244,770</u>	<u>148,040</u>	<u>\$ 96,730</u>
	<u>70,097</u>			<u>(141,570)</u>	
	—			51,113	
	135,051			150	
	(430,280)			(633)	
	<u>(295,229)</u>			<u>50,630</u>	
	<u>(225,132)</u>			<u>(90,940)</u>	
	199,885			(740)	
	102,897			99,773	
	<u>\$ 77,650</u>			<u>\$ 8,093</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)
(continued)

HIGHER EDUCATION IMPROVEMENTS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:		
Income Taxes	\$ —	
Sales Taxes	—	
Corporate and Public Utility Taxes	—	
Motor Vehicle Fuel Taxes	—	
Other Taxes	—	
Licenses, Permits and Fees	—	
Sales, Services and Charges	—	
Federal Government	—	
Tobacco Settlement.....	—	
Investment Income	7,322	
Other	847	
TOTAL REVENUES.....	8,169	
BUDGETARY EXPENDITURES:		
CURRENT OPERATING:		
Primary, Secondary and Other Education	\$ —	\$ —
Higher Education Support	1,267,159	410,871 856,288
Public Assistance and Medicaid	—	—
Health and Human Services	—	—
Justice and Public Protection	—	—
Environmental Protection and Natural Resources	—	—
Transportation	—	—
General Government	—	—
Community and Economic Development	—	—
CAPITAL OUTLAY	—	—
DEBT SERVICE.....	—	—
TOTAL BUDGETARY EXPENDITURES.....	\$ 1,267,159	\$ 410,871 856,288
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(402,702)
OTHER FINANCING SOURCES (USES):		
Bonds Issued	150,000	
Transfers-in	—	
Transfers-out	—	
TOTAL OTHER FINANCING SOURCES (USES).....	150,000	
NET CHANGE IN FUND BALANCES.....		(252,702)
BUDGETARY FUND BALANCES		
(DEFICITS), JULY 1		(75,149)
Outstanding Encumbrances at Beginning of Fiscal Year		239,851
BUDGETARY FUND BALANCES		
(DEFICITS), JUNE 30		\$ (88,000)

HELP AMERICA VOTE ACT

TOTAL

HELP AMERICA VOTE ACT			TOTAL		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ 8,301	
	—			21,715	
	—			1,688	
	—			23,128	
	—			41,480	
	—			1,041,311	
	—			30,571	
	387			3,163,131	
	—			308,488	
	177			62,093	
	—			478,453	
	<u>564</u>			<u>5,180,359</u>	
\$ —	—	\$ —	\$ 2,661	2,227	\$ 434
—	—	—	1,267,159	410,871	856,288
—	—	—	1,789,900	1,392,628	397,272
—	—	—	2,236,670	2,107,468	129,202
—	—	—	984,870	755,305	229,565
—	—	—	468,283	407,621	60,662
—	—	—	7,523	5,483	2,040
46,117	22,936	23,181	283,780	235,855	47,925
—	—	—	2,692,502	1,921,917	770,585
—	—	—	165,457	92,294	73,163
—	—	—	15,221	13,434	1,787
<u>\$ 46,117</u>	<u>22,936</u>	<u>\$ 23,181</u>	<u>\$ 9,914,026</u>	<u>7,345,103</u>	<u>\$ 2,568,923</u>
	<u>(22,372)</u>			<u>(2,164,744)</u>	
	—			433,449	
	7,140			341,868	
	—			(544,171)	
	<u>7,140</u>			<u>231,146</u>	
	<u>(15,232)</u>			<u>(1,933,598)</u>	
	5,332			483,550	
	<u>17,773</u>			<u>1,747,262</u>	
	<u>\$ 7,873</u>			<u>\$ 297,214</u>	

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

The **Coal Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 15 of Article VIII, Ohio Constitution, to finance coal research and development projects.

The **Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2f of Article VIII, Ohio Constitution, to finance the improvement of higher education facilities, public schools, and natural resources.

The **Highway Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2g of Article VIII, Ohio Constitution, to finance the acquisition of rights-of-way and the construction and reconstruction of the State's highways and urban extensions.

The **Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2h of Article VIII, Ohio Constitution, to finance the construction, improvement, and development of higher education facilities, public schools, and natural resources.

The **Highway General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the construction of the State's highways.

The **Public Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance water pollution controls and improvements at higher education facilities, parks, and natural resources.

The **Vietnam Conflict Compensation General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2j of Article VIII, Ohio Constitution, to provide funding for the compensation to Ohioans that served in the military during the Vietnam Conflict.

The **Local Infrastructure Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2k of Article VIII, Ohio Constitution, to finance the cost of local government's public infrastructure improvement projects.

The **State Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2l of Article VIII, Ohio Constitution, to finance capital improvements at state and local parks and other natural resources-related projects.

The **Highway Capital Improvements General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2m of Article VIII, Ohio Constitution, to finance capital improvements to the state highway system.

The **Higher Education Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of capital facilities for state-supported and state-assisted institutions of higher education, including those for technical education.

The **Common Schools Capital Facilities General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2n of Article VIII, Ohio Constitution, to finance the costs of facilities for a system of common schools throughout Ohio.

The **Conservation Projects General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2o of Article VIII, Ohio Constitution, to finance the purchase of additional “greenspace” land or interest in land devoted to natural areas, open spaces, and agriculture.

The **Third Frontier Research/Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance research and development in support of Ohio industry, commerce, and business.

The **Job Ready Site Development General Obligations Fund** accounts for the payment of principal and interest on general obligation bonds that have been authorized under Section 2p of Article VIII, Ohio Constitution, to finance the development of sites for industry, distribution, commerce, and research and development.

The **Economic Development Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds issued to finance loans to individuals, corporations, and agencies within the State for economic development projects that create or retain jobs in the State.

The **Infrastructure Bank Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds that have been authorized under the authority of Section 5531.10, Ohio Revised Code, to finance the construction of the Spring-Sandusky Highway Project in Columbus.

The **Revitalization Project Revenue Bonds Fund** accounts for the payment of principal and interest on revenue bonds to finance the costs of environmentally safe and productive development, use, or reuse of publicly and privately owned lands, including those within urban areas.

The **Chapter 154 Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of higher education facilities, mental health facilities, and parks and recreation projects and state park facilities.

The **School Building Program Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds that have been authorized under Section 2i of Article VIII, Ohio Constitution, to finance the costs of school buildings and classroom facilities used by public school districts for elementary and secondary education purposes.

The **Ohio Building Authority Special Obligations Fund** accounts for the payment of principal and interest on special obligation bonds issued to finance the construction of state office buildings and the costs of capital improvements for the Departments of Administrative Services, Youth Services, Transportation, Rehabilitation and Correction, Natural Resources, and Public Safety and for the Cultural Facilities Commission.

The **Transportation Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that financed the acquisition of the Department of Transportation’s Panhandle Rail Line Project.

The **OAKS Certificates of Participation Fund** accounts for the payment of certificate of participation-related obligations that finance the State’s enterprise resource planning system project, known as the Ohio Administrative Knowledge System (OAKS).

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2007
(dollars in thousands)

	<u>COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHWAY IMPROVEMENTS GENERAL OBLIGATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 15	\$ —	\$ —
Cash and Cash Equivalents	—	130	55
Investments	—	—	—
Collateral on Lent Securities	9	—	—
Interfund Receivable	—	—	—
Other Receivables	—	—	—
Other Assets	—	—	—
TOTAL ASSETS	<u>\$ 24</u>	<u>\$ 130</u>	<u>\$ 55</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	9	—	—
Interfund Payable	—	—	—
Payable to Component Units	35	—	—
Refund and Other Liabilities	—	130	55
TOTAL LIABILITIES	<u>44</u>	<u>130</u>	<u>55</u>
FUND BALANCES:			
Reserved for:			
Debt Service	—	—	—
Other:			
Assets in Excess of Debt Service Requirements	—	—	—
Unreserved/Undesignated	(20)	—	—
TOTAL FUND BALANCES (DEFICITS)	<u>(20)</u>	<u>—</u>	<u>—</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 24</u>	<u>\$ 130</u>	<u>\$ 55</u>

<u>DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>HIGHWAY GENERAL OBLIGATIONS</u>	<u>PUBLIC IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</u>	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>STATE PROJECTS GENERAL OBLIGATIONS</u>
\$ —	\$ —	\$ —	\$ —	\$ 156	\$ 6
268	170	149	28	—	—
—	—	—	—	—	—
—	—	—	—	87	3
—	—	—	—	—	—
—	—	—	—	—	—
<u>268</u>	<u>170</u>	<u>149</u>	<u>28</u>	<u>243</u>	<u>9</u>
\$ 268	\$ 170	\$ 149	\$ 28	\$ 243	\$ 9
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
—	—	—	—	87	3
—	—	—	—	—	—
—	—	—	—	—	—
268	170	149	25	—	—
<u>268</u>	<u>170</u>	<u>149</u>	<u>25</u>	<u>87</u>	<u>3</u>
—	—	—	—	156	6
—	—	—	3	—	—
—	—	—	—	—	—
—	—	—	3	156	6
<u>268</u>	<u>170</u>	<u>149</u>	<u>28</u>	<u>243</u>	<u>9</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2007
(dollars in thousands)
(continued)

	<u>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 10,441	\$ 141	\$ 173
Cash and Cash Equivalents	—	—	—
Investments	—	—	—
Collateral on Lent Securities	5,859	79	97
Interfund Receivable	—	—	—
Other Receivables	—	—	—
Other Assets	—	—	—
TOTAL ASSETS	<u>\$ 16,300</u>	<u>\$ 220</u>	<u>\$ 270</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ —
Accrued Liabilities	—	—	—
Obligations Under Securities Lending	5,859	79	97
Interfund Payable	—	—	—
Payable to Component Units	—	—	—
Refund and Other Liabilities	—	—	—
TOTAL LIABILITIES	<u>5,859</u>	<u>79</u>	<u>97</u>
FUND BALANCES:			
Reserved for:			
Debt Service	10,441	141	173
Other:			
Assets in Excess of Debt Service Requirements	—	—	—
Unreserved/Undesignated	—	—	—
TOTAL FUND BALANCES (DEFICITS)	<u>10,441</u>	<u>141</u>	<u>173</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 16,300</u>	<u>\$ 220</u>	<u>\$ 270</u>

<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>	<u>THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>ECONOMIC DEVELOPMENT REVENUE BONDS</u>	<u>INFRASTRUCTURE BANK REVENUE BONDS</u>	<u>REVITALIZATION PROJECT REVENUE BONDS</u>
\$ 7	\$ 19	\$ 10	\$ —	\$ —	\$ —
—	—	—	1,966	—	7
—	—	—	9,799	8,229	4,587
4	11	6	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>\$ 11</u>	<u>\$ 30</u>	<u>\$ 16</u>	<u>\$ 11,765</u>	<u>\$ 8,229</u>	<u>\$ 4,594</u>
\$ —	\$ —	\$ —	\$ —	\$ 3	\$ —
—	—	—	—	—	—
4	11	6	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>4</u>	<u>11</u>	<u>6</u>	<u>—</u>	<u>3</u>	<u>—</u>
7	19	10	11,765	8,226	4,594
—	—	—	—	—	—
—	—	—	—	—	—
<u>7</u>	<u>19</u>	<u>10</u>	<u>11,765</u>	<u>8,226</u>	<u>4,594</u>
<u>\$ 11</u>	<u>\$ 30</u>	<u>\$ 16</u>	<u>\$ 11,765</u>	<u>\$ 8,229</u>	<u>\$ 4,594</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2007
(dollars in thousands)
(continued)

	<u>CHAPTER 154 SPECIAL OBLIGATIONS</u>	<u>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</u>	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ —	\$ —	\$ —
Cash and Cash Equivalents	62	—	—
Investments	162	55	2,135
Collateral on Lent Securities	—	—	—
Interfund Receivable	—	—	655
Other Receivables	—	—	7
Other Assets	—	—	22
TOTAL ASSETS	\$ 224	\$ 55	\$ 2,819
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ —	\$ —	\$ 366
Accrued Liabilities	28	—	—
Obligations Under Securities Lending	—	—	—
Interfund Payable	—	—	290
Payable to Component Units	—	—	—
Refund and Other Liabilities	—	—	1,687
TOTAL LIABILITIES	28	—	2,343
FUND BALANCES:			
Reserved for:			
Debt Service	196	55	476
Other:			
Assets in Excess of Debt Service Requirements	—	—	—
Unreserved/Undesignated	—	—	—
TOTAL FUND BALANCES (DEFICITS)	196	55	476
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 224	\$ 55	\$ 2,819

<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>	<u>OAKS CERTIFICATES OF PARTICIPATION</u>	<u>TOTAL</u>
\$ —	\$ —	\$ 10,968
—	—	2,835
947	300	26,214
—	—	6,155
—	—	655
—	—	7
—	—	22
<u>\$ 947</u>	<u>\$ 300</u>	<u>\$ 46,856</u>

\$ —	\$ 2	\$ 371
—	—	28
—	—	6,155
—	—	290
—	—	35
—	—	2,484
<u>—</u>	<u>2</u>	<u>9,363</u>

947	298	37,510
—	—	3
—	—	(20)
<u>947</u>	<u>298</u>	<u>37,493</u>
<u>\$ 947</u>	<u>\$ 300</u>	<u>\$ 46,856</u>

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	<u>COAL RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>VIETNAM CONFLICT COMPENSATION GENERAL OBLIGATIONS</u>	<u>LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS</u>
REVENUES:			
Investment Income	\$ 5	\$ —	\$ 71
Other	6	—	—
TOTAL REVENUES	<u>11</u>	<u>—</u>	<u>71</u>
EXPENDITURES:			
DEBT SERVICE	7,015	—	175,943
TOTAL EXPENDITURES	<u>7,015</u>	<u>—</u>	<u>175,943</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,004)</u>	<u>—</u>	<u>(175,872)</u>
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued	—	—	—
Refunding Bonds Issued	—	—	—
Payment to Refunded Bond Escrow Agents	—	—	—
Premiums	—	—	5,342
Transfers-in	6,940	—	170,652
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,940</u>	<u>—</u>	<u>175,994</u>
NET CHANGE IN FUND BALANCES	(64)	—	122
FUND BALANCES, JULY 1	<u>44</u>	<u>3</u>	<u>34</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ (20)</u>	<u>\$ 3</u>	<u>\$ 156</u>

<u>STATE PROJECTS GENERAL OBLIGATIONS</u>	<u>HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS</u>	<u>HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS</u>	<u>CONSERVATION PROJECTS GENERAL OBLIGATIONS</u>	<u>THIRD FRONTIER RESEARCH/ DEVELOPMENT GENERAL OBLIGATIONS</u>
\$ 2	\$ 3,963	\$ 113	\$ 142	\$ 3	\$ 14
<u>2</u>	<u>3,963</u>	<u>113</u>	<u>142</u>	<u>3</u>	<u>14</u>
21,992	199,854	155,335	235,149	14,487	12,050
<u>21,992</u>	<u>199,854</u>	<u>155,335</u>	<u>235,149</u>	<u>14,487</u>	<u>12,050</u>
<u>(21,990)</u>	<u>(195,891)</u>	<u>(155,222)</u>	<u>(235,007)</u>	<u>(14,484)</u>	<u>(12,036)</u>
—	—	—	—	—	220
—	—	—	—	—	—
—	—	—	—	—	—
220	8,483	11,581	24,571	327	981
<u>21,709</u>	<u>191,070</u>	<u>143,648</u>	<u>210,564</u>	<u>14,087</u>	<u>10,854</u>
<u>21,929</u>	<u>199,553</u>	<u>155,229</u>	<u>235,135</u>	<u>14,414</u>	<u>12,055</u>
<u>(61)</u>	<u>3,662</u>	<u>7</u>	<u>128</u>	<u>(70)</u>	<u>19</u>
<u>67</u>	<u>6,779</u>	<u>134</u>	<u>45</u>	<u>77</u>	<u>—</u>
<u>\$ 6</u>	<u>\$ 10,441</u>	<u>\$ 141</u>	<u>\$ 173</u>	<u>\$ 7</u>	<u>\$ 19</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)
(continued)

	<u>JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS</u>	<u>ECONOMIC DEVELOPMENT REVENUE BONDS</u>	<u>INFRASTRUCTURE BANK REVENUE BONDS</u>
REVENUES:			
Investment Income	\$ —	\$ 542	\$ 3,305
Other	—	—	—
TOTAL REVENUES	—	542	3,305
EXPENDITURES:			
DEBT SERVICE	3,802	30,327	101,493
TOTAL EXPENDITURES	3,802	30,327	101,493
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,802)	(29,785)	(98,188)
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued	47	—	5,250
Refunding Bonds Issued	—	101,980	—
Payment to Refunded Bond Escrow Agents	—	(111,506)	—
Premiums	309	9,748	7,075
Transfers-in	3,456	29,648	92,167
TOTAL OTHER FINANCING SOURCES (USES)	3,812	29,870	104,492
NET CHANGE IN FUND BALANCES	10	85	6,304
FUND BALANCES, JULY 1	—	11,680	1,922
FUND BALANCES (DEFICITS), JUNE 30	\$ 10	\$ 11,765	\$ 8,226

<u>REVITALIZATION PROJECT REVENUE BONDS</u>	<u>CHAPTER 154 SPECIAL OBLIGATIONS</u>	<u>SCHOOL BUILDING PROGRAM SPECIAL OBLIGATIONS</u>	<u>OHIO BUILDING AUTHORITY SPECIAL OBLIGATIONS</u>	<u>TRANSPORTATION CERTIFICATES OF PARTICIPATION</u>	<u>OAKS CERTIFICATES OF PARTICIPATION</u>
\$ 224	\$ 74	\$ 10	\$ —	\$ 69	\$ 105
<u>—</u>	<u>—</u>	<u>—</u>	<u>536</u>	<u>702</u>	<u>—</u>
<u>224</u>	<u>74</u>	<u>10</u>	<u>536</u>	<u>771</u>	<u>105</u>
<u>9,135</u>	<u>308,428</u>	<u>31,608</u>	<u>280,727</u>	<u>768</u>	<u>4,347</u>
<u>9,135</u>	<u>308,428</u>	<u>31,608</u>	<u>280,727</u>	<u>768</u>	<u>4,347</u>
<u>(8,911)</u>	<u>(308,354)</u>	<u>(31,598)</u>	<u>(280,191)</u>	<u>3</u>	<u>(4,242)</u>
<u>—</u>	<u>164</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>—</u>	<u>70,480</u>	<u>—</u>	<u>86,745</u>	<u>—</u>	<u>—</u>
<u>—</u>	<u>(74,485)</u>	<u>—</u>	<u>(93,660)</u>	<u>—</u>	<u>—</u>
<u>—</u>	<u>5,864</u>	<u>—</u>	<u>8,078</u>	<u>—</u>	<u>340</u>
<u>9,136</u>	<u>303,497</u>	<u>31,286</u>	<u>279,087</u>	<u>—</u>	<u>—</u>
<u>9,136</u>	<u>305,520</u>	<u>31,286</u>	<u>280,250</u>	<u>—</u>	<u>340</u>
<u>225</u>	<u>(2,834)</u>	<u>(312)</u>	<u>59</u>	<u>3</u>	<u>(3,902)</u>
<u>4,369</u>	<u>3,030</u>	<u>367</u>	<u>417</u>	<u>944</u>	<u>4,200</u>
<u>\$ 4,594</u>	<u>\$ 196</u>	<u>\$ 55</u>	<u>\$ 476</u>	<u>\$ 947</u>	<u>\$ 298</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)
(continued)

	<u>TOTAL</u>
REVENUES:	
Investment Income	\$ 8,642
Other	1,244
TOTAL REVENUES	<u>9,886</u>
EXPENDITURES:	
DEBT SERVICE	1,592,460
TOTAL EXPENDITURES	<u>1,592,460</u>
EXCESS (DEFICIENCY) OF REVENUES	
OVER (UNDER) EXPENDITURES	<u>(1,582,574)</u>
OTHER FINANCING SOURCES (USES):	
Bonds and Certificates of Participation Issued	5,681
Refunding Bonds Issued	259,205
Payment to Refunded Bond Escrow Agents	(279,651)
Premiums	82,919
Transfers-in	1,517,801
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,585,955</u>
NET CHANGE IN FUND BALANCES	3,381
FUND BALANCES, JULY 1	<u>34,112</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 37,493</u>

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STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**
(dollars in thousands)

	COAL RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income		\$ 5	
Other		6,947	
TOTAL REVENUES.....		6,952	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 8,990	7,015	\$ 1,975
TOTAL BUDGETARY EXPENDITURES.....	\$ 8,990	7,015	\$ 1,975
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(63)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
Transfers-in		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(63)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		78	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 15	

LOCAL INFRASTRUCTURE IMPROVEMENTS
GENERAL OBLIGATIONS

STATE PROJECTS GENERAL OBLIGATIONS

LOCAL INFRASTRUCTURE IMPROVEMENTS GENERAL OBLIGATIONS			STATE PROJECTS GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ 70			\$ 3	
	170,652			21,708	
	<u>170,722</u>			<u>21,711</u>	
\$ 175,664	175,664	\$ —	\$ 24,659	21,772	\$ 2,887
<u>\$ 175,664</u>	<u>175,664</u>	<u>\$ —</u>	<u>\$ 24,659</u>	<u>21,772</u>	<u>\$ 2,887</u>
	<u>(4,942)</u>			<u>(61)</u>	
	5,064			—	
	—			—	
	<u>5,064</u>			<u>—</u>	
	122			(61)	
	34			67	
	<u>\$ 156</u>			<u>\$ 6</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)
(continued)

	HIGHWAY CAPITAL IMPROVEMENTS GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL	ACTUAL	
REVENUES:			
Investment Income		\$ 3,963	
Other		—	
TOTAL REVENUES.....		3,963	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 198,794	198,794	\$ —
TOTAL BUDGETARY EXPENDITURES.....	\$ 198,794	198,794	\$ —
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(194,831)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		7,423	
Transfers-in		191,070	
TOTAL OTHER FINANCING SOURCES (USES).....		198,493	
NET CHANGE IN FUND BALANCES.....		3,662	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		6,779	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 10,441	

HIGHER EDUCATION CAPITAL FACILITIES
GENERAL OBLIGATIONS

COMMON SCHOOLS CAPITAL FACILITIES
GENERAL OBLIGATIONS

HIGHER EDUCATION CAPITAL FACILITIES GENERAL OBLIGATIONS			COMMON SCHOOLS CAPITAL FACILITIES GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ 114			\$ 141	
	143,647			210,564	
	<u>143,761</u>			<u>210,705</u>	
\$ 158,114	154,433	\$ 3,681	\$ 236,912	232,754	\$ 4,158
<u>\$ 158,114</u>	<u>154,433</u>	<u>\$ 3,681</u>	<u>\$ 236,912</u>	<u>232,754</u>	<u>\$ 4,158</u>
	<u>(10,672)</u>			<u>(22,049)</u>	
	10,679			22,177	
	—			—	
	<u>10,679</u>			<u>22,177</u>	
	7			128	
	134			45	
	<u>\$ 141</u>			<u>\$ 173</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)
(continued)

	CONSERVATION PROJECTS GENERAL OBLIGATIONS		
	BUDGET		VARIANCE WITH FINAL BUDGET
	FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:			
Investment Income		\$ 4	
Other		14,087	
TOTAL REVENUES.....		14,091	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 17,669	14,161	\$ 3,508
TOTAL BUDGETARY EXPENDITURES.....	\$ 17,669	14,161	\$ 3,508
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(70)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
Transfers-in		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(70)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		77	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 7	

**THIRD FRONTIER RESEARCH/DEVELOPMENT
GENERAL OBLIGATIONS**

**JOB READY SITE DEVELOPMENT
GENERAL OBLIGATIONS**

THIRD FRONTIER RESEARCH/DEVELOPMENT GENERAL OBLIGATIONS			JOB READY SITE DEVELOPMENT GENERAL OBLIGATIONS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ 13			\$ —	
	<u>10,854</u>			<u>3,456</u>	
	<u>10,867</u>			<u>3,456</u>	
<u>\$ 13,910</u>	<u>11,458</u>	<u>\$ 2,452</u>	<u>\$ 4,124</u>	<u>3,446</u>	<u>\$ 678</u>
<u>\$ 13,910</u>	<u>11,458</u>	<u>\$ 2,452</u>	<u>\$ 4,124</u>	<u>3,446</u>	<u>\$ 678</u>
	<u>(591)</u>			<u>10</u>	
	610			—	
	<u>—</u>			<u>—</u>	
	<u>610</u>			<u>—</u>	
	19			10	
	<u>—</u>			<u>—</u>	
	<u>\$ 19</u>			<u>\$ 10</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)
(continued)

	<u>TOTAL</u>		VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	<u>BUDGET</u>		
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Investment Income		\$ 4,313	
Other		581,915	
TOTAL REVENUES.....		586,228	
BUDGETARY EXPENDITURES:			
DEBT SERVICE.....	\$ 838,836	819,497	\$ 19,339
TOTAL BUDGETARY EXPENDITURES.....	\$ 838,836	819,497	\$ 19,339
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(233,269)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		45,953	
Transfers-in		191,070	
TOTAL OTHER FINANCING SOURCES (USES).....		237,023	
NET CHANGE IN FUND BALANCES.....		3,754	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1.....		7,214	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ 10,968	

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The **Infrastructure Bank Obligations Fund** accounts for revenue bond proceeds that finance various highway construction projects sponsored by the Department of Transportation.

The **Mental Health/Mental Retardation Facilities Improvements Fund** accounts for special obligation bond proceeds that finance the construction of mental health/mental retardation facilities.

The **Parks and Recreation Improvements Fund** accounts for special obligation bond proceeds that finance the capital improvement of parks and recreation facilities.

The **Administrative Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Administrative Services.

The **Youth Services Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Youth Services.

The **Adult Correctional Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Rehabilitation and Correction.

The **Highway Safety Building Improvements Fund** accounts for special obligation bond proceeds that finance capital improvements for the Department of Public Safety.

The **Ohio Parks and Natural Resources Fund** accounts for general obligation bond proceeds that finance capital improvements for state and local parks and other natural resources-related projects.

The **Highway Capital Improvement Fund** accounts for general obligation bond proceeds that finance capital improvements to the state highway system.

The **OAKS Project Fund** accounts for certificate of participation proceeds that finance the costs of the Ohio Administrative Knowledge System (OAKS) project, which is a statewide enterprise resource planning system.

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2007
(dollars in thousands)

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 127,356	\$ 19,291	\$ 5,117
Investments	—	—	—
Collateral on Lent Securities	71,467	10,825	2,871
Other Receivables	—	—	—
TOTAL ASSETS	<u>\$ 198,823</u>	<u>\$ 30,116</u>	<u>\$ 7,988</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 29,652	\$ 1,300	\$ 209
Obligations Under Securities Lending	71,467	10,825	2,871
Interfund Payable	—	—	—
TOTAL LIABILITIES	<u>101,119</u>	<u>12,125</u>	<u>3,080</u>
FUND BALANCES:			
Reserved for:			
Encumbrances	310,481	16,367	8,996
Unreserved/Undesignated	<u>(212,777)</u>	<u>1,624</u>	<u>(4,088)</u>
TOTAL FUND BALANCES	<u>97,704</u>	<u>17,991</u>	<u>4,908</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 198,823</u>	<u>\$ 30,116</u>	<u>\$ 7,988</u>

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>	<u>HIGHWAY CAPITAL IMPROVEMENT</u>
\$ 23,645	\$ 23,645	\$ 17,311	\$ 819	\$ 30,259	\$ 179,744
—	—	—	—	—	—
13,269	13,268	9,714	460	16,980	100,865
—	—	—	—	—	—
<u>\$ 36,914</u>	<u>\$ 36,913</u>	<u>\$ 27,025</u>	<u>\$ 1,279</u>	<u>\$ 47,239</u>	<u>\$ 280,609</u>
\$ 1,933	\$ 22	\$ 3,280	\$ 296	\$ 2,363	\$ 18,962
13,269	13,268	9,714	460	16,980	100,865
655	—	—	—	—	—
<u>15,857</u>	<u>13,290</u>	<u>12,994</u>	<u>756</u>	<u>19,343</u>	<u>119,827</u>
16,873	7,549	18,917	195	8,724	252,175
4,184	16,074	(4,886)	328	19,172	(91,393)
21,057	23,623	14,031	523	27,896	160,782
<u>\$ 36,914</u>	<u>\$ 36,913</u>	<u>\$ 27,025</u>	<u>\$ 1,279</u>	<u>\$ 47,239</u>	<u>\$ 280,609</u>

(continued)

STATE OF OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2007
(dollars in thousands)
(continued)

	<u>OAKS PROJECT</u>	<u>TOTAL</u>
ASSETS:		
Cash Equity with Treasurer	\$ —	\$ 427,187
Investments	36,461	36,461
Collateral on Lent Securities	—	239,719
Other Receivables	<u>160</u>	<u>160</u>
TOTAL ASSETS	<u>\$ 36,621</u>	<u>\$ 703,527</u>
LIABILITIES AND FUND BALANCES:		
LIABILITIES:		
Accounts Payable	\$ 5,835	\$ 63,852
Obligations Under Securities Lending	—	239,719
Interfund Payable	<u>—</u>	<u>655</u>
TOTAL LIABILITIES	<u>5,835</u>	<u>304,226</u>
FUND BALANCES:		
Reserved for:		
Encumbrances	—	640,277
Unreserved/Undesignated	<u>30,786</u>	<u>(240,976)</u>
TOTAL FUND BALANCES	<u>30,786</u>	<u>399,301</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 36,621</u>	<u>\$ 703,527</u>

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STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	<u>INFRASTRUCTURE BANK OBLIGATIONS</u>	<u>MENTAL HEALTH/ MENTAL RETARDATION FACILITIES IMPROVEMENTS</u>	<u>PARKS AND RECREATION IMPROVEMENTS</u>
REVENUES:			
Sales, Services and Charges	\$ —	\$ 154	\$ —
Investment Income	6,600	1,206	574
Other	—	148	283
TOTAL REVENUES	<u>6,600</u>	<u>1,508</u>	<u>857</u>
EXPENDITURES:			
CAPITAL OUTLAY	<u>111,456</u>	<u>17,841</u>	<u>9,164</u>
TOTAL EXPENDITURES	<u>111,456</u>	<u>17,841</u>	<u>9,164</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(104,856)</u>	<u>(16,333)</u>	<u>(8,307)</u>
OTHER FINANCING SOURCES (USES):			
Bonds and Certificates of Participation Issued	180,000	29,836	—
Premiums	—	—	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>180,000</u>	<u>29,836</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	<u>75,144</u>	<u>13,503</u>	<u>(8,307)</u>
FUND BALANCES, JULY 1	<u>22,560</u>	<u>4,488</u>	<u>13,215</u>
FUND BALANCES, JUNE 30	<u>\$ 97,704</u>	<u>\$ 17,991</u>	<u>\$ 4,908</u>

<u>ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS</u>	<u>YOUTH SERVICES BUILDING IMPROVEMENTS</u>	<u>ADULT CORRECTIONAL BUILDING IMPROVEMENTS</u>	<u>HIGHWAY SAFETY BUILDING IMPROVEMENTS</u>	<u>OHIO PARKS AND NATURAL RESOURCES</u>	<u>HIGHWAY CAPITAL IMPROVEMENT</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
1,457	227	1,630	82	451	4,846
11	—	3	—	88	—
<u>1,468</u>	<u>227</u>	<u>1,633</u>	<u>82</u>	<u>539</u>	<u>4,846</u>
33,388	2,966	27,302	1,791	15,999	160,187
<u>33,388</u>	<u>2,966</u>	<u>27,302</u>	<u>1,791</u>	<u>15,999</u>	<u>160,187</u>
<u>(31,920)</u>	<u>(2,739)</u>	<u>(25,669)</u>	<u>(1,709)</u>	<u>(15,460)</u>	<u>(155,341)</u>
40,000	20,000	—	—	30,000	190,000
1,317	856	—	—	252	—
<u>41,317</u>	<u>20,856</u>	<u>—</u>	<u>—</u>	<u>30,252</u>	<u>190,000</u>
<u>9,397</u>	<u>18,117</u>	<u>(25,669)</u>	<u>(1,709)</u>	<u>14,792</u>	<u>34,659</u>
11,660	5,506	39,700	2,232	13,104	126,123
<u>\$ 21,057</u>	<u>\$ 23,623</u>	<u>\$ 14,031</u>	<u>\$ 523</u>	<u>\$ 27,896</u>	<u>\$ 160,782</u>

(continued)

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)
(continued)

	<u>OAKS PROJECT</u>	<u>TOTAL</u>
REVENUES:		
Sales, Services and Charges	\$ —	\$ 154
Investment Income	2,312	19,385
Other	—	533
TOTAL REVENUES	<u>2,312</u>	<u>20,072</u>
EXPENDITURES:		
CAPITAL OUTLAY	54,704	434,798
TOTAL EXPENDITURES	<u>54,704</u>	<u>434,798</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(52,392)</u>	<u>(414,726)</u>
OTHER FINANCING SOURCES (USES):		
Bonds and Certificates of Participation Issued	31,860	521,696
Premiums	1,421	3,846
TOTAL OTHER FINANCING SOURCES (USES)	<u>33,281</u>	<u>525,542</u>
NET CHANGE IN FUND BALANCES	<u>(19,111)</u>	<u>110,816</u>
FUND BALANCES, JULY 1	<u>49,897</u>	<u>288,485</u>
FUND BALANCES, JUNE 30	<u>\$ 30,786</u>	<u>\$ 399,301</u>

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STATE OF OHIO

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**
(dollars in thousands)

	INFRASTRUCTURE BANK OBLIGATIONS		
	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
REVENUES:			
Sales, Services and Charges.....		\$ —	
Investment Income		6,598	
Other		—	
TOTAL REVENUES.....		6,598	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 442,676	425,269	\$ 17,407
TOTAL BUDGETARY EXPENDITURES.....	\$ 442,676	425,269	\$ 17,407
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(418,671)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		180,000	
TOTAL OTHER FINANCING SOURCES (USES).....		180,000	
NET CHANGE IN FUND BALANCES.....		(238,671)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		(135,103)	
Outstanding Encumbrances at Beginning of Fiscal Year		160,996	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ (212,778)	

**MENTAL HEALTH/MENTAL RETARDATION
FACILITIES IMPROVEMENTS**

PARKS AND RECREATION IMPROVEMENTS

MENTAL HEALTH/MENTAL RETARDATION FACILITIES IMPROVEMENTS			PARKS AND RECREATION IMPROVEMENTS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
<u>FINAL</u>	<u>ACTUAL</u>		<u>FINAL</u>	<u>ACTUAL</u>	
	\$ 154			\$ —	
	1,206			575	
	149			282	
	<u>1,509</u>			<u>857</u>	
\$ 106,496	37,146	\$ 69,350	\$ 75,867	18,573	\$ 57,294
<u>\$ 106,496</u>	<u>37,146</u>	<u>\$ 69,350</u>	<u>\$ 75,867</u>	<u>18,573</u>	<u>\$ 57,294</u>
	<u>(35,637)</u>			<u>(17,716)</u>	
	29,835			—	
	<u>29,835</u>			<u>—</u>	
	<u>(5,802)</u>			<u>(17,716)</u>	
	(13,863)			5,214	
	<u>20,511</u>			<u>8,324</u>	
	<u>\$ 846</u>			<u>\$ (4,178)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)
(continued)

ADMINISTRATIVE SERVICES BUILDING IMPROVEMENTS		
BUDGET		VARIANCE WITH FINAL BUDGET
FINAL	ACTUAL	POSITIVE/ (NEGATIVE)
REVENUES:		
Sales, Services and Charges.....	\$ —	
Investment Income	1,457	
Other	11	
TOTAL REVENUES.....	1,468	
BUDGETARY EXPENDITURES:		
CAPITAL OUTLAY.....	\$ 160,684	\$ 107,153
TOTAL BUDGETARY EXPENDITURES.....	53,531	\$ 107,153
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....	(52,063)	
OTHER FINANCING SOURCES (USES):		
Bonds Issued.....	41,317	
TOTAL OTHER FINANCING SOURCES (USES).....	41,317	
NET CHANGE IN FUND BALANCES.....	(10,746)	
BUDGETARY FUND BALANCES		
(DEFICITS), JULY 1	(15,023)	
Outstanding Encumbrances at Beginning of Fiscal Year	30,246	
BUDGETARY FUND BALANCES		
(DEFICITS), JUNE 30	\$ 4,477	

YOUTH SERVICES BUILDING IMPROVEMENTS

ADULT CORRECTIONAL BUILDING IMPROVEMENTS

YOUTH SERVICES BUILDING IMPROVEMENTS			ADULT CORRECTIONAL BUILDING IMPROVEMENTS		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	226			1,630	
	—			1	
	<u>226</u>			<u>1,631</u>	
\$ 39,342	11,217	\$ 28,125	\$ 177,768	51,761	\$ 126,007
<u>\$ 39,342</u>	<u>11,217</u>	<u>\$ 28,125</u>	<u>\$ 177,768</u>	<u>51,761</u>	<u>\$ 126,007</u>
	<u>(10,991)</u>			<u>(50,130)</u>	
	20,856			—	
	<u>20,856</u>			—	
	9,865			(50,130)	
	(3,571)			10,965	
	<u>9,592</u>			<u>30,970</u>	
	<u>\$ 15,886</u>			<u>\$ (8,195)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)
(continued)

HIGHWAY SAFETY BUILDING IMPROVEMENTS			
	BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	FINAL		
REVENUES:			
Sales, Services and Charges.....		\$ —	
Investment Income		82	
Other		—	
TOTAL REVENUES.....		82	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 4,850	1,987	\$ 2,863
TOTAL BUDGETARY EXPENDITURES.....	\$ 4,850	1,987	\$ 2,863
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,905)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		—	
TOTAL OTHER FINANCING SOURCES (USES).....		—	
NET CHANGE IN FUND BALANCES.....		(1,905)	
BUDGETARY FUND BALANCES			
(DEFICITS), JULY 1		864	
Outstanding Encumbrances at Beginning of Fiscal Year		1,368	
BUDGETARY FUND BALANCES			
(DEFICITS), JUNE 30		\$ 327	

OHIO PARKS AND NATURAL RESOURCES

HIGHWAY CAPITAL IMPROVEMENT

OHIO PARKS AND NATURAL RESOURCES			HIGHWAY CAPITAL IMPROVEMENT		
<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>	<u>BUDGET</u>		<u>VARIANCE WITH FINAL BUDGET</u>
<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>POSITIVE/ (NEGATIVE)</u>
	\$ —			\$ —	
	451			4,845	
	87			—	
	<u>538</u>			<u>4,845</u>	
\$ 69,052	25,809	\$ 43,243	\$ 646,497	423,909	\$ 222,588
<u>\$ 69,052</u>	<u>25,809</u>	<u>\$ 43,243</u>	<u>\$ 646,497</u>	<u>423,909</u>	<u>\$ 222,588</u>
	<u>(25,271)</u>			<u>(419,064)</u>	
	30,252			190,000	
	<u>30,252</u>			<u>190,000</u>	
	4,981			(229,064)	
	491			(69,017)	
	13,435			207,218	
	<u>\$ 18,907</u>			<u>\$ (90,863)</u>	

(continued)

STATE OF OHIO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) NONMAJOR CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)
(continued)

	<u>TOTAL</u>		<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>BUDGET</u>		
	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:			
Sales, Services and Charges.....		\$ 154	
Investment Income		17,070	
Other		530	
TOTAL REVENUES.....		17,754	
BUDGETARY EXPENDITURES:			
CAPITAL OUTLAY.....	\$ 1,723,232	1,049,202	\$ 674,030
TOTAL BUDGETARY EXPENDITURES.....	\$ 1,723,232	1,049,202	\$ 674,030
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) BUDGETARY EXPENDITURES.....		(1,031,448)	
OTHER FINANCING SOURCES (USES):			
Bonds Issued.....		492,260	
TOTAL OTHER FINANCING SOURCES (USES).....		492,260	
NET CHANGE IN FUND BALANCES.....		(539,188)	
BUDGETARY FUND BALANCES (DEFICITS), JULY 1		(219,043)	
Outstanding Encumbrances at Beginning of Fiscal Year		482,660	
BUDGETARY FUND BALANCES (DEFICITS), JUNE 30		\$ (275,571)	

NONMAJOR ENTERPRISE FUNDS

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services.

The **Ohio Building Authority Fund** accounts for the Authority's local government office building lease operations and for the maintenance of all government office buildings owned or leased by the Authority.

The **Tuition Trust Authority Fund** accounts for the operations of the Ohio Tuition Trust Authority, including the sale of tuition credits under its guaranteed return option program.

The **Liquor Control Fund** accounts for the State's liquor sales operations of the Ohio Department of Commerce's Division of Liquor Control.

The **Underground Parking Garage Fund** accounts for the operations of the State's underground parking facilities at Capitol Square in Columbus.

The **Office of Auditor of State Fund** accounts for the operations of the Ohio Auditor of State's Office, which provides government audit and management advisory services to Ohio's public offices.

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS – ENTERPRISE
JUNE 30, 2007
(dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ 323	\$ 31,044
Cash and Cash Equivalents.....	447	1,515	11,154
Collateral on Lent Securities.....	—	261	17,421
Restricted Assets:			
Investments.....	29,457	82,500	—
Intergovernmental Receivable.....	—	—	—
Interfund Receivable.....	290	—	—
Other Receivables.....	3,828	5,340	31
Inventories.....	—	—	37,467
Other Assets.....	372	1,239	72
TOTAL CURRENT ASSETS.....	34,394	91,178	97,189
NONCURRENT ASSETS:			
Restricted Assets:			
Investments.....	—	735,218	—
Investments.....	—	78,262	—
Interfund Receivable.....	—	—	—
Capital Assets Being Depreciated, Net.....	—	322	1,949
TOTAL NONCURRENT ASSETS.....	—	813,802	1,949
TOTAL ASSETS.....	34,394	904,980	99,138
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	3,187	—	27,651
Accrued Liabilities.....	15	1,054	993
Obligations Under Securities Lending.....	—	261	17,421
Intergovernmental Payable.....	—	—	437
Interfund Payable.....	—	—	2,992
Unearned Revenue.....	—	—	—
Benefits Payable.....	—	82,500	—
Refund and Other Liabilities.....	138	243	3,007
Bonds and Notes Payable.....	2,664	—	—
TOTAL CURRENT LIABILITIES.....	6,004	84,058	52,501
NONCURRENT LIABILITIES:			
Interfund Payable.....	—	—	2,229
Benefits Payable.....	—	788,500	—
Refund and Other Liabilities.....	—	—	1,785
TOTAL NONCURRENT LIABILITIES.....	—	788,500	4,014
TOTAL LIABILITIES.....	6,004	872,558	56,515
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	—	322	1,949
Unrestricted	28,390	32,100	40,674
TOTAL NET ASSETS.....	\$ 28,390	\$ 32,422	\$ 42,623

UNDERGROUND PARKING GARAGE	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
\$ 590	\$ 14,284	\$ 46,241
—	—	13,116
331	—	18,013
—	—	111,957
—	6,201	6,201
—	1,642	1,932
2	26	9,227
—	—	37,467
6	210	1,899
929	22,363	246,053
—	—	735,218
—	—	78,262
—	7,686	7,686
6,528	2,626	11,425
6,528	10,312	832,591
7,457	32,675	1,078,644
27	610	31,475
95	3,839	5,996
331	—	18,013
—	—	437
4	—	2,996
8	—	8
—	—	82,500
24	956	4,368
—	—	2,664
489	5,405	148,457
191	7,686	10,106
—	—	788,500
153	7,445	9,383
344	15,131	807,989
833	20,536	956,446
6,528	2,604	11,403
96	9,535	110,795
\$ 6,624	\$ 12,139	\$ 122,198

STATE OF OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS NONMAJOR PROPRIETARY FUNDS – ENTERPRISE FOR THE FISCAL YEAR ENDED JUNE 30, 2007 (dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
OPERATING REVENUES:			
Charges for Sales and Services.....	\$ 24,533	\$ 10,924	\$ 638,342
Investment Income.....	—	116,833	—
Other.....	1,585	224,919	1,322
TOTAL OPERATING REVENUES.....	26,118	352,676	639,664
OPERATING EXPENSES:			
Costs of Sales and Services.....	24,090	—	385,370
Administration.....	2,433	10,054	57,673
Benefits and Claims.....	—	81,334	—
Depreciation.....	—	28	411
Other.....	1,400	—	665
TOTAL OPERATING EXPENSES.....	27,923	91,416	444,119
OPERATING INCOME (LOSS).....	(1,805)	261,260	195,545
NONOPERATING REVENUES (EXPENSES):			
Investment Income.....	1,463	—	—
Interest Expense.....	(265)	—	—
Federal Grants.....	—	—	—
Other.....	—	—	—
TOTAL NONOPERATING REVENUES (EXPENSES).....	1,198	—	—
INCOME (LOSS) BEFORE TRANSFERS.....	(607)	261,260	195,545
TRANSFERS:			
Transfers-in.....	17,997	—	—
Transfers-out.....	(17,041)	—	(178,584)
TOTAL TRANSFERS.....	956	—	(178,584)
NET INCOME (LOSS).....	349	261,260	16,961
NET ASSETS (DEFICITS), JULY 1	28,041	(228,838)	25,662
NET ASSETS, JUNE 30.....	\$ 28,390	\$ 32,422	\$ 42,623

UNDERGROUND PARKING GARAGE	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
\$ 2,768	\$ 41,490	\$ 718,057
—	—	116,833
—	393	228,219
2,768	41,883	1,063,109
—	65,260	474,720
1,891	7,636	79,687
—	—	81,334
622	1,459	2,520
6	25	2,096
2,519	74,380	640,357
249	(32,497)	422,752
25	—	1,488
—	—	(265)
—	48	48
—	(107)	(107)
25	(59)	1,164
274	(32,556)	423,916
—	31,853	49,850
(757)	—	(196,382)
(757)	31,853	(146,532)
(483)	(703)	277,384
7,107	12,842	(155,186)
\$ 6,624	\$ 12,139	\$ 122,198

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS – ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	OHIO BUILDING AUTHORITY	TUITION TRUST AUTHORITY	LIQUOR CONTROL
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Customers.....	\$ 25,522	\$ —	\$ 638,651
Cash Received from Interfund Services Provided.....	1,240	—	2
Other Operating Cash Receipts.....	1,521	9,071	1,318
Cash Payments to Suppliers for Goods and Services.....	(27,711)	(1,064)	(421,925)
Cash Payments to Employees for Services.....	(1,217)	(6,774)	(17,792)
Cash Payments for Interfund Services Used.....	—	(73)	(1,708)
Other Operating Cash Payments.....	—	(80,281)	(269)
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES.....	(645)	(79,121)	198,277
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-in	17,997	—	—
Transfers-out	(17,041)	—	(178,584)
Federal Grants.....	—	—	—
NET CASH FLOWS PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	956	—	(178,584)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Principal Payments on Bonds and Capital Leases.....	(4,653)	—	—
Interest Paid	(149)	—	—
Acquisition and Construction of Capital Assets	—	(156)	(1,216)
Principal Receipts on Capital Leases Receivable.....	4,373	—	—
Proceeds from Sales of Capital Assets	—	71	—
NET CASH FLOWS PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	(429)	(85)	(1,216)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Investments.....	(70,806)	(1,202,209)	—
Proceeds from the Sales and Maturities of Investments	69,397	1,253,914	—
Investment Income Received	1,458	26,582	—
NET CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES.....	49	78,287	—
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS.....	(69)	(919)	18,477
CASH AND CASH EQUIVALENTS, JULY 1.....	516	2,757	23,721
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 447	\$ 1,838	\$ 42,198

UNDERGROUND PARKING GARAGE	OFFICE OF AUDITOR OF STATE	TOTAL NONMAJOR PROPRIETARY FUNDS
\$ 1,999	\$ 44,457	\$ 710,629
766	—	2,008
—	466	12,376
(594)	(7,456)	(458,750)
(1,396)	(64,340)	(91,519)
(41)	—	(1,822)
(1)	(32)	(80,583)
733	(26,905)	92,339
—	31,712	49,709
(757)	—	(196,382)
—	58	58
(757)	31,770	(146,615)
—	(12)	(4,665)
—	(2)	(151)
(222)	(937)	(2,531)
—	—	4,373
—	18	89
(222)	(933)	(2,885)
—	—	(1,273,015)
—	—	1,323,311
25	—	28,065
25	—	78,361
(221)	3,932	21,200
811	10,352	38,157
\$ 590	\$ 14,284	\$ 59,357

(continued)

STATE OF OHIO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS – ENTERPRISE
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)

(continued)

	<u>OHIO BUILDING AUTHORITY</u>	<u>TUITION TRUST AUTHORITY</u>	<u>LIQUOR CONTROL</u>
RECONCILIATION OF OPERATING INCOME TO NET			
CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss).....	\$ (1,805)	\$ 261,260	\$ 195,545
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided (Used) by Operating Activities:			
Investment Income.....	—	(116,833)	—
Depreciation	—	28	411
Amortization of Premiums and Discounts.....	487	—	—
Decrease (Increase) in Assets:			
Intergovernmental Receivable.....	—	—	—
Interfund Receivable.....	—	—	—
Other Receivables	(47)	(403)	(14)
Inventories	—	—	(1,054)
Other Assets	113	—	60
Increase (Decrease) in Liabilities:			
Accounts Payable	591	—	3,902
Accrued Liabilities.....	—	1,484	34
Intergovernmental Payable.....	—	—	3
Interfund Payable.....	—	—	(1)
Unearned Revenue.....	—	—	—
Benefits Payable.....	—	(224,900)	—
Refund and Other Liabilities.....	16	243	(609)
NET CASH FLOWS PROVIDED (USED) BY			
OPERATING ACTIVITIES.....	\$ (645)	\$ (79,121)	\$ 198,277
NONCASH INVESTING,			
CAPITAL AND FINANCING ACTIVITIES:			
Contributions of Capital Assets from Other Funds.....	\$ —	\$ —	\$ —
Capital Assets Acquired under Capital Leases.....	—	—	—

<u>UNDERGROUND PARKING GARAGE</u>	<u>OFFICE OF AUDITOR OF STATE</u>	<u>TOTAL NONMAJOR PROPRIETARY FUNDS</u>
\$ 249	\$ (32,497)	\$ 422,752
—	—	(116,833)
623	1,459	2,521
—	—	487
—	2,799	2,799
—	(43)	(43)
(2)	(26)	(492)
—	—	(1,054)
3	181	357
(74)	88	4,507
23	275	1,816
—	—	3
(141)	7,686	7,544
(2)	—	(2)
—	—	(224,900)
54	(6,827)	(7,123)
<u>\$ 733</u>	<u>\$ (26,905)</u>	<u>\$ 92,339</u>

\$ —	\$ 100	\$ 100
—	21	21

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AGENCY FUNDS

Agency Funds account for resources the State holds in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

The **Holding and Distribution Fund** accounts for assets held until such time that a determination has been made to refund amounts to the individuals, private organizations, or other governments.

The **Centralized Child Support Collections Fund** accounts for assets temporarily held for custodial parents.

The **Retirement Systems Fund** accounts for assets held in the custody of the Treasurer of State for the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, School Employees Retirement System of Ohio, and State Teachers Retirement System of Ohio. While legal custodian, the Treasurer of State does not manage or provide investment services to the foregoing retirement systems.

The **Payroll Withholding and Fringe Benefits Fund** primarily accounts for assets held to liquidate the State's payroll withholding obligations.

The **Other Fund** accounts for assets held for others, which are not accounted for in another agency fund.

STATE OF OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2007
(dollars in thousands)

	<u>HOLDING AND DISTRIBUTION</u>	<u>CENTRALIZED CHILD SUPPORT COLLECTIONS</u>	<u>RETIREMENT SYSTEMS</u>
ASSETS:			
Cash Equity with Treasurer.....	\$ 33,867	\$ —	\$ —
Cash and Cash Equivalents.....	2	52,469	—
Investments (at fair value):			
U.S. Government and Agency Obligations.....	—	—	11,443,008
Common and Preferred Stock.....	—	—	72,720,274
Corporate Bonds and Notes.....	—	—	12,913,738
Foreign Stocks and Bonds.....	—	—	40,621,383
Commercial Paper.....	—	—	3,556,005
Repurchase Agreements.....	—	—	27,500
Mutual Funds.....	—	—	2,629,663
Real Estate.....	—	—	14,055,459
Venture Capital.....	—	—	4,800,095
Direct Mortgage Loans.....	—	—	17,046,045
Investment Contracts.....	—	—	42,953
Partnership and Hedge Funds.....	—	—	1,240,954
State Treasury Asset Reserve of Ohio (STAR Ohio).....	—	9,102	—
Collateral on Lent Securities.....	19,005	—	—
Other Receivables.....	1,485	—	—
Other Assets.....	—	—	—
TOTAL ASSETS.....	\$ 54,359	\$ 61,571	\$ 181,097,077
LIABILITIES:			
Obligations Under Securities Lending.....	\$ 19,005	\$ —	\$ —
Intergovernmental Payable.....	17,170	—	—
Refund and Other Liabilities.....	18,184	61,571	181,097,077
TOTAL LIABILITIES.....	\$ 54,359	\$ 61,571	\$ 181,097,077

PAYROLL WITHHOLDING AND FRINGE BENEFITS	OTHER	TOTAL
\$ 104,927	\$ 134,456	\$ 273,250
8,110	84,591	145,172
—	—	11,443,008
—	—	72,720,274
—	—	12,913,738
—	—	40,621,383
—	—	3,556,005
82	—	27,582
—	—	2,629,663
—	—	14,055,459
—	—	4,800,095
—	—	17,046,045
—	—	42,953
—	—	1,240,954
—	26,267	35,369
58,826	75,450	153,281
—	13	1,498
—	442,229	442,229
\$ 171,945	\$ 763,006	\$ 182,147,958
\$ 58,826	\$ 75,450	\$ 153,281
359	132,504	150,033
112,760	555,052	181,844,644
\$ 171,945	\$ 763,006	\$ 182,147,958

STATE OF OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2007

(dollars in thousands)

	BALANCE July 1, 2006	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2007
HOLDING AND DISTRIBUTION				
ASSETS				
Cash Equity with Treasurer	\$ 14,542	\$ 1,393,919	\$ 1,374,594	\$ 33,867
Cash and Cash Equivalents	1	19,719	19,718	2
Collateral on Lent Securities	8,225	19,005	8,225	19,005
Other Receivables	1,489	1,485	1,489	1,485
Total Assets	<u>\$ 24,257</u>	<u>\$ 1,434,128</u>	<u>\$ 1,404,026</u>	<u>\$ 54,359</u>
LIABILITIES				
Obligations Under Securities Lending.....	\$ 8,225	\$ 19,005	\$ 8,225	\$ 19,005
Intergovernmental Payable	6,006	55,831	44,667	17,170
Refund and Other Liabilities	10,026	988,509	980,351	18,184
Total Liabilities	<u>\$ 24,257</u>	<u>\$ 1,063,345</u>	<u>\$ 1,033,243</u>	<u>\$ 54,359</u>
CENTRALIZED CHILD SUPPORT COLLECTIONS				
ASSETS				
Cash and Cash Equivalents	\$ 61,810	\$ 2,055,258	\$ 2,064,599	\$ 52,469
Investments.....	8,860	242	—	9,102
Total Assets	<u>\$ 70,670</u>	<u>\$ 2,055,500</u>	<u>\$ 2,064,599</u>	<u>\$ 61,571</u>
LIABILITIES				
Refund and Other Liabilities	\$ 70,670	\$ 2,055,500	\$ 2,064,599	\$ 61,571
Total Liabilities	<u>\$ 70,670</u>	<u>\$ 2,055,500</u>	<u>\$ 2,064,599</u>	<u>\$ 61,571</u>
RETIREMENT SYSTEMS				
ASSETS				
Investments	\$ 157,171,453	\$ 470,713,800	\$ 446,788,176	\$ 181,097,077
Total Assets	<u>\$ 157,171,453</u>	<u>\$ 470,713,800</u>	<u>\$ 446,788,176</u>	<u>\$ 181,097,077</u>
LIABILITIES				
Refund and Other Liabilities:				
Liability to:				
Public Employees Retirement System	\$ 69,166,947	\$ 328,094,014	\$ 319,449,755	\$ 77,811,206
Police and Fire Pension Fund.....	10,617,864	19,969,981	18,755,535	11,832,310
School Employees Retirement System	9,998,609	59,012,488	57,156,775	11,854,322
State Teachers Retirement System	67,388,033	63,637,317	51,426,111	79,599,239
Total Liabilities	<u>\$ 157,171,453</u>	<u>\$ 470,713,800</u>	<u>\$ 446,788,176</u>	<u>\$ 181,097,077</u>

	BALANCE July 1, 2006	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2007
PAYROLL WITHHOLDING AND FRINGE BENEFITS				
ASSETS				
Cash Equity with Treasurer	\$ 125,990	\$ 2,620,122	\$ 2,641,185	\$ 104,927
Cash and Cash Equivalents	12,743	360,650	365,283	8,110
Investments.....	53	82	53	82
Collateral on Lent Securities.....	71,257	58,826	71,257	58,826
Other Receivables.....	—	12,994	12,994	—
Total Assets	\$ 210,043	\$ 3,052,674	\$ 3,090,772	\$ 171,945
LIABILITIES				
Obligations Under Securities Lending.....	\$ 71,257	\$ 58,826	\$ 71,257	\$ 58,826
Intergovernmental Payable	357	453,424	453,422	359
Refund and Other Liabilities	138,429	1,814,584	1,840,253	112,760
Total Liabilities	\$ 210,043	\$ 2,326,834	\$ 2,364,932	\$ 171,945
OTHER				
ASSETS				
Cash Equity with Treasurer	\$ 100,623	\$ 2,113,062	\$ 2,079,229	\$ 134,456
Cash and Cash Equivalents.....	35,487	28,821,892	28,772,788	84,591
Investments	24,936	1,742	411	26,267
Collateral on Lent Securities.....	56,910	75,450	56,910	75,450
Other Receivables	10,472	184	10,643	13
Other Assets	424,722	114,216	96,709	442,229
Total Assets	\$ 653,150	\$ 31,126,546	\$ 31,016,690	\$ 763,006
LIABILITIES				
Obligations Under Securities Lending.....	\$ 56,910	\$ 75,450	\$ 56,910	\$ 75,450
Intergovernmental Payable	99,258	2,097,256	2,064,010	132,504
Refund and Other Liabilities	496,982	28,951,945	28,893,875	555,052
Total Liabilities	\$ 653,150	\$ 31,124,651	\$ 31,014,795	\$ 763,006
TOTAL AGENCY				
ASSETS				
Cash Equity with Treasurer.....	\$ 241,155	\$ 6,127,103	\$ 6,095,008	\$ 273,250
Cash and Cash Equivalents.....	110,041	31,257,519	31,222,388	145,172
Investments	157,205,302	470,715,866	446,788,640	181,132,528
Collateral on Lent Securities.....	136,392	153,281	136,392	153,281
Other Receivables	11,961	14,663	25,126	1,498
Other Assets	424,722	114,216	96,709	442,229
Total Assets	\$ 158,129,573	\$ 508,382,648	\$ 484,364,263	\$ 182,147,958
LIABILITIES				
Obligations Under Securities Lending.....	\$ 136,392	\$ 153,281	\$ 136,392	\$ 153,281
Intergovernmental Payable	105,621	2,606,511	2,562,099	150,033
Refund and Other Liabilities	157,887,560	504,524,338	480,567,254	181,844,644
Total Liabilities	\$ 158,129,573	\$ 507,284,130	\$ 483,265,745	\$ 182,147,958

NONMAJOR DISCRETELY PRESENTED COMPONENT UNIT FUNDS

Nonmajor Discretely Presented Component Unit Funds account for the financial activities of the State of Ohio's component units, organizations that are legally separate from the State's primary government and for which the primary government is financially accountable.

The **Cultural Facilities Commission Fund** accounts for the Cultural Facilities Commission's operations, including the construction of cultural arts and sports facilities at the state and local level.

The **eTech Ohio Commission Fund** accounts for the eTech Ohio Commission's operations, including programs designed to assist Ohio's public schools acquire and maximize the use of educational technology.

The **Ohio Air Quality Development Authority Fund** accounts for the Ohio Air Quality Development Authority's operations, including programs that assist Ohio's businesses, government agencies, and not-for-profit organizations with financing projects that increase energy efficiency and reduce air pollution. The Authority's financial statements are presented for the fiscal year ended December 31, 2005.

The **Ohio University Fund** accounts for the operations of Ohio University and the Ohio University Foundation. The university is located in Athens, Ohio.

The **Miami University Fund** accounts for the operations of Miami University and the Miami University Foundation. The university is located in Oxford, Ohio.

The **University of Akron Fund** accounts for the operations of the University of Akron, the University of Akron Foundation, and the University of Akron Research Foundation.

The **Bowling Green State University Fund** accounts for the operations of Bowling Green State University and the Bowling Green State University Foundation.

The **Kent State University Fund** accounts for the operations of Kent State University and the Kent State University Foundation.

The **University of Toledo Fund** accounts for the operations of the University of Toledo, the University of Toledo Foundation and the Medical University of Ohio at Toledo Foundation (the foundations), and the University of Toledo Clinical Faculty, Inc.

The **Cleveland State University Fund** accounts for the operations of Cleveland State University, the Cleveland State University Foundation, and the Euclid Avenue Housing Corporation.

The **Youngstown State University Fund** accounts for the operations of Youngstown State University, the Youngstown State University Foundation, and the University Housing Corporation.

The **Wright State University Fund** accounts for the operations of Wright State University and the Wright State University Foundation. The university is located in Dayton, Ohio.

The **Shawnee State University Fund** accounts for the operations of Shawnee State University and the Shawnee State University Development Foundation. The university is located in Portsmouth, Ohio.

The **Central State University Fund** accounts for the operations of Central State University and the Central State University Foundation. The university is located in Wilberforce, Ohio with a branch campus in Dayton, Ohio.

The **Terra State Community College Fund** accounts for the operations of Terra State Community College and Terra College Foundation. The college is located in Fremont, Ohio.

The **Columbus State Community College Fund** accounts for the operations of Columbus State Community College and the Columbus State Community College Development Foundation, Inc.

The **Clark State Community College Fund** accounts for the operations of Clark State Community College and the Clark State Community College Foundation. The college is located in Springfield, Ohio.

The **Edison State Community College Fund** accounts for the operations of Edison State Community College and the Edison Foundation, Inc. The college is located in Piqua, Ohio.

The **Southern State Community College Fund** accounts for the operations of Southern State Community College and the Southern State Community College Foundation. The college is located in Hillsboro, Ohio.

The **Washington State Community College Fund** accounts for the operations of Washington State Community College and the Washington State Foundation. The college is located in Marietta, Ohio.

The **Cincinnati State Community College Fund** accounts for the operations of Cincinnati State Community College.

The **Northwest State Community College Fund** accounts for the operations of Northwest State Community College and the Northwest State Community College Foundation. The college is located in Archbold, Ohio.

The **Owens State Community College Fund** accounts for the operations of Owens State Community College and the Owens State Community College Foundation. The college is located in Toledo, Ohio with a branch campus in Findlay, Ohio.

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2007
(dollars in thousands)

	CULTURAL FACILITIES COMMISSION	eTECH OHIO COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (as of 12/31/06)
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ 2,271	\$ 7,290	\$ 6,979
Cash and Cash Equivalents.....	—	—	4,271
Investments.....	—	—	—
Collateral on Lent Securities.....	1,274	4,091	—
Intergovernmental Receivable.....	—	—	35
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	—	1,382	—
Other Receivables.....	—	—	121
Inventories.....	—	—	—
Other Assets.....	2	1	6
TOTAL CURRENT ASSETS.....	3,547	12,764	11,412
NONCURRENT ASSETS:			
Restricted Assets:			
Cash Equity with Treasurer.....	22,336	—	—
Cash and Cash Equivalents.....	—	—	—
Investments.....	—	—	—
Collateral on Lent Securities.....	12,534	—	—
Investments.....	—	—	—
Loans Receivable, Net.....	—	—	—
Other Receivables.....	—	—	—
Other Assets.....	—	—	—
Capital Assets Being Depreciated, Net.....	44,534	3,033	18
Capital Assets Not Being Depreciated.....	11,858	—	—
TOTAL NONCURRENT ASSETS.....	91,262	3,033	18
TOTAL ASSETS.....	94,809	15,797	11,430
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	1,318	1,505	45
Accrued Liabilities.....	46	359	102
Obligations Under Securities Lending.....	13,808	4,091	—
Intergovernmental Payable.....	—	—	2
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	5	71	40
Bonds and Notes Payable.....	—	—	—
Certificates of Participation.....	—	—	—
TOTAL CURRENT LIABILITIES.....	15,177	6,026	189
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	61	589	—
Bonds and Notes Payable.....	—	—	—
Certificates of Participation.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	61	589	—
TOTAL LIABILITIES.....	15,238	6,615	189
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	56,392	3,033	18
Restricted for:			
Federal Programs.....	—	19	—
Coal Research and Development Program.....	—	—	4,130
Community and Economic Development and Capital Purposes.....	22,336	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Expendable:			
Scholarships and Fellowships.....	—	—	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	—
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	—
Capital Purposes.....	—	—	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	—	—	—
Unrestricted.....	843	6,130	7,093
TOTAL NET ASSETS.....	\$ 79,571	\$ 9,182	\$ 11,241

OHIO UNIVERSITY	MIAMI UNIVERSITY	UNIVERSITY OF AKRON	BOWLING GREEN STATE UNIVERSITY	KENT STATE UNIVERSITY	UNIVERSITY OF TOLEDO
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
42,967	75,907	9,274	2,584	150,641	20,511
200,334	205,524	130,132	176,624	121,863	87,566
—	—	—	—	—	—
14,390	3,398	—	—	3,606	10,946
3,365	3,206	2,096	1,399	—	14,503
7,537	8,212	—	996	3,131	—
30,184	24,910	30,539	21,775	21,196	89,484
1,978	4,199	951	4,668	1,721	7,150
17,288	1,065	4,237	665	3,200	4,530
318,043	326,421	177,229	208,711	305,358	234,690
—	—	—	—	—	—
17,737	3,120	—	—	—	194
—	—	—	125,182	—	184,317
—	—	—	—	—	—
138,324	400,398	220,331	—	222,125	158,008
11,650	5,638	8,805	7,359	21,972	11,795
12,675	37,617	3,366	8,225	7,290	17,783
7,779	—	1,639	1,594	3,285	16,791
527,509	528,412	441,086	292,139	511,472	452,321
57,669	75,396	73,992	18,601	45,745	61,908
773,343	1,050,581	749,219	453,100	811,889	903,117
1,091,386	1,377,002	926,448	661,811	1,117,247	1,137,807
—	—	—	—	—	—
16,766	21,260	11,863	7,210	15,226	31,545
26,579	16,956	20,899	10,379	22,199	39,150
—	—	—	—	—	—
—	—	—	—	—	—
24,523	14,607	25,958	15,474	16,356	18,371
10,049	10,856	2,672	6,640	10,716	24,763
21,593	7,326	7,649	9,594	2,825	4,298
—	—	295	—	—	—
99,510	71,005	69,336	49,297	67,322	118,127
—	—	—	8,319	—	—
—	2,530	—	—	1,933	—
27,313	29,272	29,522	7,737	29,770	22,051
195,391	236,480	216,447	83,926	264,315	260,171
—	—	21,290	—	—	—
222,704	268,282	267,259	99,982	296,018	282,222
322,214	339,287	336,595	149,279	363,340	400,349
389,924	427,469	274,937	238,646	288,263	342,193
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
56,224	—	—	36,465	—	7,241
498	—	—	1,504	750	—
81,602	257,641	122,133	—	50,499	65,331
—	—	—	27,671	10,077	3,798
46,145	28,751	—	16,885	—	30,700
5,006	1,628	—	951	—	5,516
38,308	9,052	—	607	—	7,921
4,737	1,627	—	—	—	—
10,670	21,600	—	—	70,193	13,646
—	—	—	—	—	7,908
8,329	6,178	24,940	16,603	—	737
14,682	—	—	—	—	63,798
16,060	449	84,751	—	—	27,132
8,126	75,130	584	23,314	24,341	22,851
88,861	208,190	82,508	149,886	309,784	138,686
\$ 769,172	\$ 1,037,715	\$ 589,853	\$ 512,532	\$ 753,907	\$ 737,458

(continued)

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2007
(dollars in thousands)
(continued)

	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	13,361	19,765	21,632
Investments.....	13,219	9,861	6,373
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	—	1,186	5,401
Loans Receivable, Net.....	2,117	597	2,813
Receivable from Primary Government.....	1,035	1,987	6,416
Other Receivables.....	15,807	11,246	16,589
Inventories.....	263	1,972	822
Other Assets.....	1,832	1,082	17,019
TOTAL CURRENT ASSETS.....	47,634	47,696	77,065
NONCURRENT ASSETS:			
Restricted Assets:			
Cash Equity with Treasurer.....	—	—	—
Cash and Cash Equivalents.....	—	—	—
Investments.....	86,482	165,459	778
Collateral on Lent Securities.....	—	—	—
Investments.....	123,555	29,620	215,358
Loans Receivable, Net.....	11,113	1,830	18,158
Other Receivables.....	5,326	6,369	7,360
Other Assets.....	3,707	547	849
Capital Assets Being Depreciated, Net.....	267,379	156,561	239,260
Capital Assets Not Being Depreciated.....	82,478	15,720	37,215
TOTAL NONCURRENT ASSETS.....	580,040	376,106	518,978
TOTAL ASSETS.....	627,674	423,802	596,043
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	9,221	1,673	9,831
Accrued Liabilities.....	6,081	7,246	11,609
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	8,447	5,214	35,186
Refund and Other Liabilities.....	14,419	3,702	12,122
Bonds and Notes Payable.....	4,066	1,863	3,667
Certificates of Participation.....	—	—	—
TOTAL CURRENT LIABILITIES.....	42,234	19,698	72,415
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	—	—
Refund and Other Liabilities.....	23,102	11,505	10,711
Bonds and Notes Payable.....	192,443	39,634	34,735
Certificates of Participation.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	215,545	51,139	45,446
TOTAL LIABILITIES.....	257,779	70,837	117,861
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	242,380	135,819	238,894
Restricted for:			
Federal Programs.....	—	—	—
Coal Research and Development Program.....	—	—	—
Community and Economic Development and Capital Purposes.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	—	9,520
Research.....	—	—	1,428
Endowments and Quasi-Endowments.....	27,333	5,668	—
Loans, Grants and Other College and University Purposes.....	—	36,607	15,825
Expendable:			
Scholarships and Fellowships.....	7,170	3,084	18,539
Research.....	251	224	4,387
Instructional Department Uses.....	5,316	2,635	52,602
Student and Public Services.....	5,398	780	1,042
Academic Support.....	3,356	71	1,136
Debt Service.....	—	18	249
Capital Purposes.....	387	11,728	—
Endowments and Quasi-Endowments.....	243	2,084	—
Current Operations.....	—	547	—
Loans, Grants and Other College and University Purposes.....	13,528	757	28,452
Unrestricted.....	64,533	152,943	106,108
TOTAL NET ASSETS.....	\$ 369,895	\$ 352,965	\$ 478,182

SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4,825	8,557	3,562	9,552	3,496	2,085
19,037	3,750	1,944	99,119	16,548	3,681
—	—	—	—	—	—
59	731	185	—	1,007	—
57	80	48	1	129	—
2,575	2,977	205	283	900	—
46	—	1,742	12,889	1,985	5,008
184	40	327	2,066	233	214
—	—	45	623	283	189
26,783	16,135	8,058	124,533	24,581	11,177
—	—	—	—	—	—
1,279	3,841	—	43	—	800
12,706	—	—	1,949	—	2,028
—	—	—	—	—	—
17,303	—	1,950	—	—	400
—	—	—	—	—	9
1,144	—	—	—	2,942	1,738
1,779	44	—	307	165	—
47,856	79,504	16,696	109,289	19,048	17,030
21,227	405	302	30,403	15,062	1,466
103,294	83,794	18,948	141,991	37,217	23,471
130,077	99,929	27,006	266,524	61,798	34,648
655	1,745	277	5,846	1,799	337
1,776	2,764	509	1,038	795	683
—	—	—	—	—	—
—	—	—	—	—	—
1,184	1,450	394	11,208	1,045	3,056
1,251	414	676	2,659	206	—
1,785	511	—	2,120	—	3,716
—	—	—	—	—	—
6,651	6,884	1,856	22,871	3,845	7,792
—	—	—	—	—	—
—	—	—	—	—	—
1,912	1,557	426	2,903	807	854
17,765	21,477	—	17,710	8,175	4,218
—	—	—	—	—	—
19,677	23,034	426	20,613	8,982	5,072
26,328	29,918	2,282	43,484	12,827	12,864
67,533	61,408	16,734	124,712	25,929	13,894
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
2,308	1,376	—	3,147	—	—
—	—	—	—	—	—
295	302	911	—	7,349	83
3,845	128	—	—	—	—
—	—	—	—	—	—
1,290	725	442	1,836	3,027	—
—	—	—	—	—	—
—	—	5	—	2	—
—	—	55	—	717	—
—	549	168	—	—	—
576	—	—	—	—	—
—	—	967	2	5,115	—
1,231	1,247	—	—	—	277
4,901	—	—	—	—	4,158
2,758	1,048	—	—	—	—
19,012	3,228	5,442	93,343	6,832	3,372
\$ 103,749	\$ 70,011	\$ 24,724	\$ 223,040	\$ 48,971	\$ 21,784

(continued)

STATE OF OHIO
COMBINING STATEMENT OF NET ASSETS
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2007
(dollars in thousands)
(continued)

	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE
ASSETS:			
CURRENT ASSETS:			
Cash Equity with Treasurer.....	\$ —	\$ —	\$ —
Cash and Cash Equivalents.....	5,454	3,245	15,370
Investments.....	—	—	—
Collateral on Lent Securities.....	—	—	—
Intergovernmental Receivable.....	—	942	1,195
Loans Receivable, Net.....	—	—	—
Receivable from Primary Government.....	25	—	1
Other Receivables.....	1,442	2,378	5,154
Inventories.....	238	160	65
Other Assets.....	58	24	818
TOTAL CURRENT ASSETS.....	7,217	6,749	22,603
NONCURRENT ASSETS:			
Restricted Assets:			
Cash Equity with Treasurer.....	—	—	—
Cash and Cash Equivalents.....	—	—	7
Investments.....	1,535	394	—
Collateral on Lent Securities.....	—	—	—
Investments.....	—	—	—
Loans Receivable, Net.....	—	—	37
Other Receivables.....	—	—	—
Other Assets.....	—	—	417
Capital Assets Being Depreciated, Net.....	16,332	16,607	89,827
Capital Assets Not Being Depreciated.....	815	980	2,583
TOTAL NONCURRENT ASSETS.....	18,682	17,981	92,871
TOTAL ASSETS.....	25,899	24,730	115,474
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts Payable.....	—	222	1,622
Accrued Liabilities.....	435	845	654
Obligations Under Securities Lending.....	—	—	—
Intergovernmental Payable.....	—	21	—
Unearned Revenue.....	653	1,837	2,843
Refund and Other Liabilities.....	167	65	4,952
Bonds and Notes Payable.....	105	—	201
Certificates of Participation.....	—	—	—
TOTAL CURRENT LIABILITIES.....	1,360	2,990	10,272
NONCURRENT LIABILITIES:			
Intergovernmental Payable.....	—	—	—
Unearned Revenue.....	—	56	—
Refund and Other Liabilities.....	611	373	171
Bonds and Notes Payable.....	2,395	—	48,425
Certificates of Participation.....	—	—	—
TOTAL NONCURRENT LIABILITIES.....	3,006	429	48,596
TOTAL LIABILITIES.....	4,366	3,419	58,868
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt.....	14,427	17,587	44,588
Restricted for:			
Federal Programs.....			
Coal Research and Development Program.....	—	—	—
Community and Economic Development and Capital Purposes.....	—	—	—
Nonexpendable:			
Scholarships and Fellowships.....	—	180	—
Research.....	—	—	—
Endowments and Quasi-Endowments.....	2,423	—	—
Loans, Grants and Other College and University Purposes.....	—	—	75
Expendable:			
Scholarships and Fellowships.....	88	127	—
Research.....	—	—	—
Instructional Department Uses.....	—	—	38
Student and Public Services.....	—	—	—
Academic Support.....	—	—	—
Debt Service.....	—	—	333
Capital Purposes.....	—	946	—
Endowments and Quasi-Endowments.....	—	—	—
Current Operations.....	—	—	—
Loans, Grants and Other College and University Purposes.....	1,940	—	—
Unrestricted.....	2,655	2,471	11,572
TOTAL NET ASSETS.....	\$ 21,533	\$ 21,311	\$ 56,606

NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ 16,540
3,117	14,182	434,358
1,648	11,438	1,108,661
—	—	5,365
—	1,371	43,662
—	7	31,071
386	948	33,581
1,444	19,966	319,411
235	891	28,199
—	1,462	54,653
6,830	50,265	2,075,501
—	—	22,336
560	—	27,581
6	—	580,836
—	—	12,534
2,485	—	1,529,857
—	38	98,404
—	—	111,835
—	—	38,903
13,328	61,342	3,950,583
1,508	11,824	567,157
17,887	73,204	6,940,026
24,717	123,469	9,015,527
921	2,581	143,468
167	3,577	174,848
—	—	17,899
—	—	23
647	15,135	203,588
849	1,809	109,103
—	187	71,506
—	—	295
2,584	23,289	720,730
—	89	8,408
—	—	4,519
31	2,450	203,728
—	215	1,643,922
—	—	21,290
31	2,754	1,881,867
2,615	26,043	2,602,597
14,811	72,764	3,112,355
—	—	19
—	—	4,130
—	—	22,336
566	—	117,027
—	—	4,180
—	956	622,526
—	—	98,026
118	681	159,608
—	—	17,963
19	252	116,757
—	—	14,356
—	—	121,389
—	—	9,084
321	—	76,253
—	—	83,562
—	—	137,998
104	107	203,040
6,163	22,666	1,492,321
\$ 22,102	\$ 97,426	\$ 6,412,930

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	CULTURAL FACILITIES COMMISSION	eTECH OHIO COMMISSION	OHIO AIR QUALITY DEVELOPMENT AUTHORITY (for the year ended 12/31/06)
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ 32,045	\$ —
Community and Economic Development.....	17,859	—	5,244
Education and General:			
Instruction and Departmental Research.....	—	—	—
Separately Budgeted Research.....	—	—	—
Public Service.....	—	—	—
Academic Support.....	—	—	—
Student Services.....	—	—	—
Institutional Support.....	—	—	—
Operation and Maintenance of Plant.....	—	—	—
Scholarships and Fellowships.....	—	—	—
Auxiliary Enterprises.....	—	—	—
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	—	—	—
Depreciation.....	1,339	672	5
Other.....	—	—	—
TOTAL EXPENSES.....	19,198	32,717	5,249
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	99	4,020	1,025
Operating Grants, Contributions and Restricted Investment Income.....	1,286	139	1,054
Capital Grants, Contributions and Restricted Investment Income.....	—	—	—
TOTAL PROGRAM REVENUES.....	1,385	4,159	2,079
NET PROGRAM (EXPENSE) REVENUE	(17,813)	(28,558)	(3,170)
GENERAL REVENUES:			
Unrestricted Investment Income.....	—	—	567
State Assistance.....	25,000	30,758	—
Other.....	—	—	41
TOTAL GENERAL REVENUES.....	25,000	30,758	608
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	—	—
SPECIAL ITEM.....	—	—	—
CHANGE IN NET ASSETS.....	7,187	2,200	(2,562)
NET ASSETS, JULY 1 (as restated).....	72,384	6,982	13,803
NET ASSETS, JUNE 30.....	\$ 79,571	\$ 9,182	\$ 11,241

<u>OHIO</u> <u>UNIVERSITY</u>	<u>MIAMI</u> <u>UNIVERSITY</u>	<u>UNIVERSITY</u> <u>OF</u> <u>AKRON</u>	<u>BOWLING GREEN</u> <u>STATE</u> <u>UNIVERSITY</u>	<u>KENT</u> <u>STATE</u> <u>UNIVERSITY</u>	<u>UNIVERSITY</u> <u>OF</u> <u>TOLEDO</u>
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
209,840	164,370	115,903	119,780	170,509	171,701
32,796	12,496	21,527	7,694	14,726	41,648
20,997	2,898	15,572	9,038	15,184	5,290
59,918	50,687	28,716	44,012	40,429	46,776
25,232	22,109	11,430	20,040	25,402	21,032
33,055	41,073	46,571	29,391	41,054	37,029
42,402	30,778	24,623	15,403	32,432	30,826
13,223	11,516	22,145	21,000	22,764	16,949
70,306	102,519	46,910	77,596	76,056	108,712
—	—	—	—	—	212,566
7,431	7,408	11,724	4,117	13,006	10,513
32,063	29,170	27,088	20,106	29,271	37,812
7,425	6,260	702	2,796	2,890	10,540
554,688	481,284	372,911	370,973	483,723	751,394
357,055	346,398	220,932	257,170	357,797	494,121
23,808	41,781	101,736	24,689	—	101,276
3,444	10,366	1,101	7,229	—	13,962
384,307	398,545	323,769	289,088	357,797	609,359
(170,381)	(82,739)	(49,142)	(81,885)	(125,926)	(142,035)
51,888	81,333	—	40,442	66,046	22,475
157,815	87,942	103,799	85,727	138,268	130,453
—	—	413	3,620	21,680	54,674
209,703	169,275	104,212	129,789	225,994	207,602
4,762	30,028	9,096	—	—	1,852
—	—	—	—	—	(5,425)
44,084	116,564	64,166	47,904	100,068	61,994
725,088	921,151	525,687	464,628	653,839	675,464
\$ 769,172	\$ 1,037,715	\$ 589,853	\$ 512,532	\$ 753,907	\$ 737,458

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)
(continued)

	CLEVELAND STATE UNIVERSITY	YOUNGSTOWN STATE UNIVERSITY	WRIGHT STATE UNIVERSITY
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	89,828	64,654	114,613
Separately Budgeted Research.....	13,849	858	33,240
Public Service.....	11,949	4,469	12,201
Academic Support.....	21,733	12,664	69,131
Student Services.....	18,574	8,424	16,341
Institutional Support.....	27,380	24,877	29,890
Operation and Maintenance of Plant.....	17,411	13,782	19,370
Scholarships and Fellowships.....	11,460	12,622	12,237
Auxiliary Services.....	20,280	23,224	25,274
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	1,882	1,650	1,139
Depreciation.....	17,818	9,719	15,556
Other.....	—	2,106	1,634
TOTAL EXPENSES.....	252,164	179,049	350,626
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	135,173	100,248	149,997
Operating Grants, Contributions and Restricted Investment Income.....	34,075	6,582	112,467
Capital Grants, Contributions and Restricted Investment Income.....	42	30,160	3,452
TOTAL PROGRAM REVENUES.....	169,290	136,990	265,916
NET PROGRAM (EXPENSE) REVENUE	(82,874)	(42,059)	(84,710)
GENERAL REVENUES:			
Unrestricted Investment Income.....	10,633	23,876	14,071
State Assistance.....	80,372	46,101	101,875
Other.....	11,077	2,714	139
TOTAL GENERAL REVENUES.....	102,082	72,691	116,085
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	—	2,378	—
SPECIAL ITEM.....	—	—	—
CHANGE IN NET ASSETS.....	19,208	33,010	31,375
NET ASSETS, JULY 1 (as restated).....	350,687	319,955	446,807
NET ASSETS, JUNE 30.....	\$ 369,895	\$ 352,965	\$ 478,182

SHAWNEE STATE UNIVERSITY	CENTRAL STATE UNIVERSITY	TERRA STATE COMMUNITY COLLEGE	COLUMBUS STATE COMMUNITY COLLEGE	CLARK STATE COMMUNITY COLLEGE	EDISON STATE COMMUNITY COLLEGE
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—	—
16,646	9,362	5,686	57,946	6,566	7,058
—	1,349	—	—	—	—
3,305	2,913	2,036	4,778	2,877	735
2,870	6,517	493	4,508	1,088	383
3,726	3,467	938	10,086	2,147	1,945
7,883	7,916	3,342	18,680	4,169	4,181
4,390	4,692	1,331	13,093	2,128	957
5,421	3,613	129	14,542	1,053	517
4,162	6,386	1,032	10,341	2,883	991
—	—	—	—	—	—
122	1,173	15	996	7	139
2,268	3,372	979	4,480	1,240	589
41	349	6	630	—	—
50,834	51,109	15,987	140,080	24,158	17,495
22,101	16,228	6,047	92,931	9,369	9,913
14,144	14,516	3,216	2,865	7,059	1,932
—	—	49	474	333	475
36,245	30,744	9,312	96,270	16,761	12,320
(14,589)	(20,365)	(6,675)	(43,810)	(7,397)	(5,175)
4,086	1,070	416	4,230	449	324
15,257	19,681	6,117	55,238	10,289	9,718
—	—	58	—	355	—
19,343	20,751	6,591	59,468	11,093	10,042
—	—	—	—	1,848	—
—	—	—	—	—	—
4,754	386	(84)	15,658	5,544	4,867
98,995	69,625	24,808	207,382	43,427	16,917
\$ 103,749	\$ 70,011	\$ 24,724	\$ 223,040	\$ 48,971	\$ 21,784

(continued)

STATE OF OHIO
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)
(continued)

	SOUTHERN STATE COMMUNITY COLLEGE	WASHINGTON STATE COMMUNITY COLLEGE	CINCINNATI STATE COMMUNITY COLLEGE
EXPENSES:			
Primary, Secondary and Other Education.....	\$ —	\$ —	\$ —
Community and Economic Development.....	—	—	—
Education and General:			
Instruction and Departmental Research.....	6,237	6,138	25,893
Separately Budgeted Research.....	—	—	—
Public Service.....	1,944	—	1,708
Academic Support.....	1,667	2,229	4,066
Student Services.....	1,379	1,641	5,884
Institutional Support.....	1,652	3,582	12,692
Operation and Maintenance of Plant.....	1,476	1,506	6,456
Scholarships and Fellowships.....	3,548	1,262	1,226
Auxiliary Services.....	3,252	1,591	2,369
Hospitals.....	—	—	—
Interest on Long-Term Debt.....	—	—	2,412
Depreciation.....	880	759	3,590
Other.....	—	35	—
TOTAL EXPENSES.....	22,035	18,743	66,296
PROGRAM REVENUES:			
Charges for Services, Fees, Fines and Forfeitures.....	11,020	7,736	40,538
Operating Grants, Contributions and Restricted Investment Income.....	4,794	4,544	—
Capital Grants, Contributions and Restricted Investment Income.....	—	—	44
TOTAL PROGRAM REVENUES.....	15,814	12,280	40,582
NET PROGRAM (EXPENSE) REVENUE	(6,221)	(6,463)	(25,714)
GENERAL REVENUES:			
Unrestricted Investment Income.....	241	203	701
State Assistance.....	6,071	5,923	28,207
Other.....	—	138	—
TOTAL GENERAL REVENUES.....	6,312	6,264	28,908
ADDITIONS (DEDUCTIONS) TO ENDOWMENTS AND PERMANENT FUND PRINCIPAL.....	82	—	—
SPECIAL ITEM.....	—	—	—
CHANGE IN NET ASSETS.....	173	(199)	3,194
NET ASSETS, JULY 1 (as restated).....	21,360	21,510	53,412
NET ASSETS, JUNE 30.....	\$ 21,533	\$ 21,311	\$ 56,606

NORTHWEST STATE COMMUNITY COLLEGE	OWENS STATE COMMUNITY COLLEGE	TOTAL NONMAJOR COMPONENT UNITS
\$ —	\$ —	\$ 32,045
—	—	23,103
8,069	44,719	1,415,518
—	208	180,391
834	2,415	121,143
1,394	4,630	403,911
906	6,794	207,497
4,577	13,007	392,001
1,223	9,934	274,213
1,475	2,811	179,513
2,075	7,940	593,899
—	—	212,566
3	—	63,737
977	3,816	243,569
—	94	35,508
21,533	96,368	4,378,614
10,061	37,086	2,687,065
3,196	16,820	521,979
120	—	71,251
13,377	53,906	3,280,295
(8,156)	(42,462)	(1,098,319)
439	1,525	325,015
7,944	43,448	1,196,003
—	259	95,168
8,383	45,232	1,616,186
—	—	50,046
(19)	—	(5,444)
208	2,770	562,469
21,894	94,656	5,850,461
\$ 22,102	\$ 97,426	\$ 6,412,930

STATE OF OHIO
COMBINING BALANCE SHEET
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2007
(dollars in thousands)

	<u>SPECIAL REVENUE FUND</u>		
	<u>ADMINISTRATION</u>	<u>SCHOOL BUILDING ASSISTANCE PROGRAM</u>	<u>PUBLIC SCHOOL BUILDING PROGRAM</u>
ASSETS:			
Cash Equity with Treasurer	\$ 1,342	\$ 56,273	\$ 198,745
Collateral on Lent Securities	753	31,578	111,527
Loans Receivable, Net	—	—	1,883
Other Receivables	4	—	—
Other Assets	16	—	—
TOTAL ASSETS	\$ 2,115	\$ 87,851	\$ 312,155
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 182	\$ 6,504	\$ 963
Accrued Liabilities	308	—	—
Obligations Under Securities Lending	753	31,578	111,527
Intergovernmental Payable	—	1,987,687	4,536
Refund and Other Liabilities	—	—	708
TOTAL LIABILITIES	1,243	2,025,769	117,734
FUND BALANCES:			
Reserved for:			
Encumbrances	343	—	11,195
Noncurrent Portion of Loans Receivable	—	—	1,853
Loan Commitments	—	—	1,696
Other:			
Prepays	16	—	—
Primary, Secondary and Other Education	—	—	10,822
Compensated Absences	58	—	—
Unreserved/Undesignated	455	(1,937,918)	168,855
TOTAL FUND BALANCES (DEFICITS)	872	(1,937,918)	194,421
TOTAL LIABILITIES AND FUND BALANCES ...	\$ 2,115	\$ 87,851	\$ 312,155

<u>EDUCATIONAL FACILITIES</u>	<u>FEDERAL SCHOOL FACILITIES</u>	<u>VOCATIONAL SCHOOL BUILDING ASSISTANCE</u>	<u>TOTAL</u>
\$ 263,802	\$ —	\$ 4,641	\$ 524,803
148,034	—	2,604	294,496
—	—	6,270	8,153
—	—	—	4
—	—	—	16
<u>\$ 411,836</u>	<u>\$ —</u>	<u>\$ 13,515</u>	<u>\$ 827,472</u>
\$ 3,516	\$ —	\$ —	\$ 11,165
—	—	—	308
148,034	—	2,604	294,496
118,096	—	—	2,110,319
—	—	—	708
<u>269,646</u>	<u>—</u>	<u>2,604</u>	<u>2,416,996</u>
22,434	15	(850)	33,137
—	—	6,031	7,884
—	—	850	2,546
—	—	—	16
—	—	—	10,822
—	—	—	58
<u>119,756</u>	<u>(15)</u>	<u>4,880</u>	<u>(1,643,987)</u>
<u>142,190</u>	<u>—</u>	<u>10,911</u>	<u>(1,589,524)</u>
<u>\$ 411,836</u>	<u>\$ —</u>	<u>\$ 13,515</u>	<u>\$ 827,472</u>

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STATE OF OHIO
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2007
(dollars in thousands)

**SCHOOL
FACILITIES
COMMISSION**

Total Fund Balances..... **\$ (1,589,524)**

Total net assets reported for governmental activities in the Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:

Machinery and Equipment, net of \$121 accumulated depreciation..... 29

The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.

Refund and Other Liabilities-Compensated Absences..... (738)

Total Net Assets..... **\$ (1,590,233)**

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	SPECIAL REVENUE FUND		
	<u>ADMINISTRATION</u>	<u>SCHOOL BUILDING ASSISTANCE PROGRAM</u>	<u>PUBLIC SCHOOL BUILDING PROGRAM</u>
REVENUES:			
State Assistance	\$ —	\$ 500,000	\$ 50,088
Sales, Services and Charges	21	—	—
Federal Government	—	—	—
Investment Income	121	9,496	7,595
Other	11	1,453	—
TOTAL REVENUES	<u>153</u>	<u>510,949</u>	<u>57,683</u>
EXPENDITURES:			
CURRENT OPERATING:			
Primary, Secondary and Other Education	7,433	848,326	13,365
TOTAL EXPENDITURES	<u>7,433</u>	<u>848,326</u>	<u>13,365</u>
EXCESS (DEFICIENCY) OF REVENUES			
OVER (UNDER) EXPENDITURES	<u>(7,280)</u>	<u>(337,377)</u>	<u>44,318</u>
OTHER FINANCING SOURCES (USES):			
Transfers-in	7,403	—	—
Transfers-out	—	—	(3,605)
TOTAL OTHER FINANCING SOURCES (USES)	<u>7,403</u>	<u>—</u>	<u>(3,605)</u>
NET CHANGES IN FUND BALANCES	123	(337,377)	40,713
FUND BALANCES (DEFICITS), JULY 1 (as restated)	<u>749</u>	<u>(1,600,541)</u>	<u>153,708</u>
FUND BALANCES (DEFICITS), JUNE 30	<u>\$ 872</u>	<u>\$ (1,937,918)</u>	<u>\$ 194,421</u>

<u>EDUCATIONAL FACILITIES</u>	<u>FEDERAL SCHOOL FACILITIES</u>	<u>VOCATIONAL SCHOOL BUILDING ASSISTANCE</u>	<u>TOTAL</u>
\$ 286,512	\$ —	\$ —	\$ 836,600
—	—	—	21
—	5	—	5
10,802	—	212	28,226
—	—	—	1,464
<u>297,314</u>	<u>5</u>	<u>212</u>	<u>866,316</u>
—	5	—	869,129
—	<u>5</u>	—	<u>869,129</u>
<u>297,314</u>	—	<u>212</u>	<u>(2,813)</u>
—	—	—	7,403
<u>(3,798)</u>	—	—	<u>(7,403)</u>
<u>(3,798)</u>	—	—	—
<u>293,516</u>	—	<u>212</u>	<u>(2,813)</u>
<u>(151,326)</u>	—	<u>10,699</u>	<u>(1,586,711)</u>
<u>\$ 142,190</u>	<u>\$ —</u>	<u>\$ 10,911</u>	<u>\$ (1,589,524)</u>

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STATE OF OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
SCHOOL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	<u>SCHOOL FACILITIES COMMISSION</u>
Net Change in Fund Balances	\$ (2,813)
<p>The change in net assets reported for governmental activities in the Statement of Activities is different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
<i>Depreciation Expense</i>	<u>(6)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>(54)</u>
Change in Net Assets	<u><u>\$ (2,873)</u></u>

STATE OF OHIO
COMBINING BALANCE SHEET
CULTURAL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2007
(dollars in thousands)

SPECIAL REVENUE FUND

	<u>ADMINISTRATION</u>	<u>CULTURAL & SPORTS FACILITIES BUILDING IMPROVEMENTS</u>	<u>CAPITAL DONATIONS</u>
ASSETS:			
Cash Equity with Treasurer	\$ 815	\$ 23,562	\$ 230
Collateral on Lent Securities	457	13,222	129
Other Assets	<u>2</u>	<u>—</u>	<u>—</u>
TOTAL ASSETS	<u>\$ 1,274</u>	<u>\$ 36,784</u>	<u>\$ 359</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts Payable	\$ 92	\$ 1,226	\$ —
Accrued Liabilities	46	—	—
Obligations Under Securities Lending	<u>457</u>	<u>13,222</u>	<u>129</u>
TOTAL LIABILITIES	<u>595</u>	<u>14,448</u>	<u>129</u>
FUND BALANCES:			
Reserved for:			
Encumbrances	54	12,023	—
Other:			
Prepays	2	—	—
Compensated Absences	7	—	—
Unreserved/Undesignated	<u>616</u>	<u>10,313</u>	<u>230</u>
TOTAL FUND BALANCES	<u>679</u>	<u>22,336</u>	<u>230</u>
TOTAL LIABILITIES AND FUND BALANCES ...	<u>\$ 1,274</u>	<u>\$ 36,784</u>	<u>\$ 359</u>

TOTAL

\$ 24,607
13,808
2
\$ 38,417

\$ 1,318
46
13,808
15,172

12,077

2
7
11,159
23,245
\$ 38,417

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STATE OF OHIO
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
CULTURAL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2007
(dollars in thousands)

	<u>CULTURAL FACILITIES COMMISSION</u>
Total Fund Balances	\$ 23,245
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
<i>Land</i>	11,858
<i>Buildings, net of \$15,738 accumulated depreciation</i>	<u>44,534</u>
	<u>56,392</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
<i>Refund and Other Liabilities-Compensated Absences</i>	<u>(66)</u>
Total Net Assets	\$ 79,571

STATE OF OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
CULTURAL FACILITIES COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	SPECIAL REVENUE FUND		
	<u>ADMINISTRATION</u>	<u>CULTURAL & SPORTS FACILITIES BUILDING IMPROVEMENTS</u>	<u>CAPITAL DONATIONS</u>
REVENUES:			
State Assistance	\$ —	\$ 25,000	\$ —
Sales, Services and Charges	53	—	—
Investment Income	62	1,212	12
Other	—	—	46
TOTAL REVENUES	<u>115</u>	<u>26,212</u>	<u>58</u>
EXPENDITURES:			
CURRENT OPERATING:			
Community and Economic Development	933	16,915	9
TOTAL EXPENDITURES	<u>933</u>	<u>16,915</u>	<u>9</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(818)</u>	<u>9,297</u>	<u>49</u>
OTHER FINANCING SOURCES (USES):			
Transfers-in	808	—	—
Transfers-out	—	(808)	—
TOTAL OTHER FINANCING SOURCES (USES)	<u>808</u>	<u>(808)</u>	<u>—</u>
NET CHANGE IN FUND BALANCES	<u>(10)</u>	<u>8,489</u>	<u>49</u>
FUND BALANCES, JULY 1	<u>689</u>	<u>13,847</u>	<u>181</u>
FUND BALANCES, JUNE 30	<u>\$ 679</u>	<u>\$ 22,336</u>	<u>\$ 230</u>

TOTAL

\$ 25,000
53
1,286
46
26,385

17,857
17,857

8,528

808
(808)
—

8,528

14,717

\$ 23,245

STATE OF OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
CULTURAL FACILITIES COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	<u>CULTURAL FACILITIES COMMISSION</u>
Net Change in Fund Balances	\$ 8,528
<p>The change in net assets reported for governmental activities in the Statement of Activities is different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
<i>Depreciation Expense</i>	<u>(1,339)</u>
Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.	<u>(2)</u>
Change in Net Assets	<u><u>\$ 7,187</u></u>

STATE OF OHIO
BALANCE SHEET
eTECH OHIO COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
JUNE 30, 2007
(dollars in thousands)

eTECH OHIO
COMMISSION

ASSETS:

Cash Equity with Treasurer	\$	7,290
Collateral on Lent Securities		4,091
Receivable from Primary Government		1,382
Other Assets		<u>1</u>
TOTAL ASSETS	\$	<u>12,764</u>

LIABILITIES AND FUND BALANCE:

LIABILITIES:

Accounts Payable	\$	1,505
Accrued Liabilities		359
Obligations Under Securities Lending		<u>4,091</u>
TOTAL LIABILITIES		<u>5,955</u>

FUND BALANCE:

Reserved for:		
Encumbrances		1,514
Federal Programs		19
Other:		
Prepays		1
Compensated Absences		4
Unreserved/Undesignated		<u>5,271</u>
TOTAL FUND BALANCE		<u>6,809</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>12,764</u>

STATE OF OHIO
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
eTECH OHIO COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
JUNE 30, 2007
(dollars in thousands)

	<u>eTECH OHIO COMMISSION</u>
Total Fund Balances	\$ 6,809
Total net assets reported for governmental activities in the Statement of Net Assets is different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:	
<i>Machinery and Equipment, net of \$2,891 accumulated depreciation</i>	<u>3,033</u>
The following liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	
<i>Refund and Other Liabilities-Compensated Absences</i>	<u>(660)</u>
Total Net Assets	\$ 9,182

STATE OF OHIO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
eTECH OHIO COMMISSION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	<u>eTECH OHIO COMMISSION</u>
REVENUES:	
State Assistance	\$ 30,758
Federal Government	139
Other	<u>4,020</u>
TOTAL REVENUES	<u>34,917</u>
EXPENDITURES:	
CURRENT OPERATING:	
Primary, Secondary and Other Education	<u>34,670</u>
TOTAL EXPENDITURES	<u>34,670</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>247</u>
NET CHANGE IN FUND BALANCE	247
FUND BALANCE, JULY 1	<u>6,562</u>
FUND BALANCE, JUNE 30	<u>\$ 6,809</u>

STATE OF OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
eTECH OHIO COMMISSION
DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2007
(dollars in thousands)

	<u>eTECH OHIO COMMISSION</u>
Net Change in Fund Balance	\$ 247
<p>The change in net assets reported for governmental activities in the Statement of Activities is different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>	
<i>Capital Outlay Expenditures</i>	2,684
<i>Depreciation Expense</i>	<u>(672)</u>
<i>Excess of Capital Outlay Over Depreciation Expense</i>	<u>2,012</u>
<p>Expenses for compensated absences reported in the Statement of Activities are not reported as expenditures in the governmental funds.</p>	
	<u>(59)</u>
Change in Net Assets	<u><u>\$ 2,200</u></u>